

February 24, 2021

TO: Members of the UConn Board of Trustees

FROM:

Carl W. Lejuez Carl Frevost and Executive Vice President for Academic Affairs

Jeffrey Geoghegan

UConn Health Chief Financial Officer Man Polls

RE: School of Medicine Tuition and Fees Rates for Fiscal Years 2022,

2023 and 2024

#### RECOMMENDATION:

That the Board of Trustees approve a 3.5% increase for the next three academic years to the instate resident tuition rates for the School of Medicine, and that the non-resident and regional tuition rates as well as the professional fee, remain the same.

#### **RESOLUTION:**

"Be it resolved that the University's School of Medicine Tuition and Fees Rates for Fiscal Years 2022, 2023 and 2024 shall be set according to the attached Tuition and Fee Schedule. Further, that the President may make limited adjustments to fees, provided that the adjustments shall not increase the combined cost of tuition and fees for any student, as set by the Board of Trustees, and that at least 5 days prior notice of any changes in fees will be communicated to the Chair of the Financial Affairs Committee of the Board for the Committee's review."

#### **BACKGROUND**:

The tuition and fee rates for the School of Medicine (SOM) are now set by the Board of Trustees upon the recommendation of the Board of Directors. Fifteen percent (15%) of tuition revenue will continue to be set aside for need based financial aid as scholarship and the same percentage (15%) of fee income is available for loans.

This proposal continues the 3.5% increase on in-state resident tuition that has been in place the past couple of years. Based on latest available data, the SOM in-state resident rates are at the 80<sup>th</sup> percentile among public medical schools.

Only a small number of students actually pay the non-resident rate given the ease of converting to resident status after one year of attendance and the availability of scholarships or tuition waivers for many non-resident students.

While UConn graduates have lower indebtedness, especially when compared to other medical school graduates, we continue to carefully monitor student debt and remain focused on attracting the best-qualified applicants as future healthcare providers for Connecticut.

#### **SOM** attachments:

- 1. Proposed Tuition and Fee Schedule
- 2. Historic Public School Rankings Combined Tuition, Fees, and Health Insurance
- 3. Comparisons to Local, Public Competitor Schools
- 4. Tuition at Schools where Applicants Elected to Matriculate
- 5. Tuition, Fees, Health Insurance Costs for 1<sup>st</sup> year students (public schools)
- 6. Financial Aid for 2019-2020

### SCHOOL OF MEDICINE

**TUITION AND FEES** 

**Academic Years** 

21-22, 22-23 & 23-24

Bruce T. Liang, MD, FACC, Dean Melissa Held, MD, Assoc. Dean Student Affairs Donna McKenty, Sr. Director of Finance



### PROPOSED SOM TUITION AND FEE INCREASE RECOMMENDED 3.5% INCREASE 2021-2022, 2022-2023 AND 2023-2024

SCHOOL OF MEDICINE		CURRENT		PROPOSED	)		PROPOSED			PROPOSED		
		AY20-21		AY 21-22			AY 22-23			AY 23-24		
				Amount				Amount			Amount	
Tuition		<u>Base</u>	<u>%</u>	<u>Increase</u>	FY 20		<u>%</u>	<u>Increase</u>	FY 21	<u>%</u>	<u>Increase</u>	FY 21
	Resident	\$40,287	3.50%	\$1,410	\$41,697		3.50%	\$1,459	\$43,156	3.50%	\$1,510	\$44,666
	Non-Resident	\$74,367	0.00%	\$0	\$74,367		0.00%	\$0	\$74,367	0.00%	\$0	\$74,367
	Regional*	\$70,502	0.00%	\$0	\$70,502		0.00%	\$0	\$70,502	0.00%	\$0	\$70,502
Professional School Fee	nool Fee											
	Resident	\$2,660	0.00%	\$0	\$2,660		0.00%	\$0	\$2,660	0.00%	\$0	\$2,660
	Non-Resident	\$2,660	0.00%	\$0	\$2,660		0.00%	\$0	\$2,660	0.00%	\$0	\$2,660
	Regional	\$2,660	0.00%	\$0	\$2,660		0.00%	\$0	\$2,660	0.00%	\$0	\$2,660
TOTAL TUITION & PROF FEES	•											
	Resident	\$42,947	3.28%	\$1,410	\$44,357		3.29%	\$1,459	\$45,816	3.30%	\$1,510	\$47,326
	Non-Resident	\$77,027	0.00%	\$0	\$77,027		0.00%	\$0	\$77,027	0.00%	\$0	\$77,027
	Regional	\$73,162	0.00%	\$0	\$73,162		0.00%	\$0	\$73,162	0.00%	\$0	\$73,162
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Health Insurance**												
	Resident	\$2,969	5.00%	\$148	\$3,117		5.00%	\$156	\$3,273	5.00%	\$164	\$3,437
	Non-Resident	\$2,969	5.00%	\$148	\$3,117		5.00%	\$156	\$3,273	5.00%	\$164	\$3,437
	Regional	\$2,969	5.00%	\$148	\$3,117		5.00%	\$156	\$3,273	5.00%	\$164	\$3,437

#### **TOTAL: TUITION, FEES AND HEALTH INS\*\***

	CURRENT		PROPOSED		PROPOSED			PROPOSED		
	AY20-21		AY 21-22		AY 22-23		AY 23-24			
Resident	\$45,916	3.39%	\$1,558	\$47,474	3.40%	\$1,615	\$49,089	3.41%	\$1,674	\$50,763
Non-Resident	\$79,996	0.19%	\$148	\$80,144	0.19%	\$156	\$80,300	0.20%	\$164	\$80,464
Regional	\$76,131	0.19%	\$148	\$76,279	0.20%	\$156	\$76,435	0.21%	\$164	\$76,599

#### Notes:



<sup>\*</sup> The regional rate for tuition must be at least 150% the resident rate

<sup>\*\*</sup> The health insurance rate increase for AY21-22, AY22-23, and AY23-24 are estimated based on recent trend data and students can opt out if they have other coverage

### HISTORIC PUBLIC SCHOOL RANKINGS COMBINED TUITION, FEES AND HEALTH INSURANCE

RESIDENT NON-RESIDENT

	AY12-13	AY13-14	AY14-15	AY15-16	AY16-17	AY17-18	AY18-19	AY19-20
National Average*	\$30,192	\$31,450	\$32,554	\$33,895	\$34,594	\$35,704	\$36,755	\$37,556
UConn*	\$34,040	\$35,269	\$37,033	\$38,569	\$40,054	\$41,564	\$43,196	\$44,290
National % increase	5.5%	4.2%	3.5%	4.1%	2.1%	3.2%	2.9%	2.2%
UConn % increase	5.4%	3.6%	5.0%	4.1%	3.9%	3.8%	3.9%	2.5%
UConn rank (1 - highest)	31	33	25	22	22	20	19	19
# of Schools reporting	82	85	85	85	88	90	91	91
UConn percentile	63%	62%	71%	75%	76%	79%	80%	80%

	AY12-13	AY13-14	AY14-15	AY15-16	AY16-17	AY17-18	AY18-19	AY19-20
National Average*	\$52,893	\$54,654	\$56,150	\$57,834	\$58,740	\$60,141	\$60,802	\$61,858
UConn*	\$59,761	\$62,749	\$65,887	\$68,577	\$71,262	\$74,176	\$77,276	\$78,370
National % increase	4.2%	3.3%	2.7%	3.0%	1.6%	2.4%	1.1%	1.7%
UConn % increase	4.0%	5.0%	5.0%	4.1%	3.9%	4.1%	4.2%	1.4%
UConn rank (1 - highest)	19	18	17	16	14	11	9	7
# of Schools reporting	82	85	85	85	88	90	91	91
UConn percentile	77%	79%	80%	80%	85%	88%	91%	93%

#### Notes:

\*Includes Tuition, Professional Fees and Health Insurance - public medical schools Data gathered from AAMC Tuition and Student Fees for First-Year Students



# AAMC DATABASE: PUBLIC SCHOOLS OF MEDICINE COMPARISONS TO LOCAL PUBLIC COMPETITOR SCHOOLS

#### RESIDENT NON-RESIDENT

SCHOOL	AY19-20*	AY18-19	AY17-18
Stony Brook University - Renaissance	\$51,170	\$49,868	\$48,096
University at Buffalo Sch of Med - Jacobs	\$49,065	\$48,075	\$46,630
SUNY Downstate College of Medicine	\$48,768	\$48,695	\$46,836
University of Maryland School of Medicine	\$46,011	\$43,587	\$42,276
Rutgers New Jersey Medical School	\$45,343	\$44,114	\$43,715
Rutgers, Robert Wood Johnson Medical			
School	\$45,293	\$44,199	\$43,881
SUNY Upstate Medical University	\$45,197	\$44,741	\$42,961
<b>University of Connecticut School of Medicine</b>	\$44,290	\$43,196	\$41,564
University of Massachusetts Medical School	\$42,733	\$42,298	\$41,235
University of Vermont College of Medicine	\$42,088	\$41,290	\$40,514
CUNY School of Medicine	\$41,600	\$40,400	\$39,200
Rowan University - Cooper Medical School	\$40,479	\$39,300	\$38,155

SCHOOL	AY19-20*	AY 18-19	AY 17-18
<b>University of Connecticut School of Medicine</b>	\$78,370	\$77,276	\$74,176
University of Maryland School of Medicine	\$76,393	\$72,611	\$70,224
Stony Brook University - Renaissance	\$72,660	\$72,008	\$71,486
University at Buffalo Sch of Med - Jacobs	\$70,555	\$70,215	\$70,020
SUNY Downstate College of Medicine	\$70,258	\$70,835	\$70,226
University of Vermont College of Medicine	\$69,188	\$67,860	\$66,394
Rutgers New Jersey Medical School	\$69,188	\$65,983	\$65,475
University of Massachusetts Medical School	\$68,663	\$67,848	\$66,035
Rutgers, Robert Wood Johnson Medical School	\$67,709	\$66,068	\$65,641
SUNY Upstate Medical University	\$66,687	\$66,881	\$66,351
Rowan University - Cooper Medical School	\$64,240	\$62,369	\$60,552
CUNY School of Medicine	N/A	\$67,260	\$65,260

#### Notes:

Data gathered from AAMC Public School Tuition and Fees First Year Tuition, Fees and Health Insurance Costs.



<sup>\*</sup>Data sorted by AY19-20 in descending order

# STUDENTS ACCEPTED TO UCONN SOM WHO MATRICULATED AT OTHER SCHOOLS (N=104 STUDENTS) TOP 14 COMPETITOR SCHOOLS CLASS ENTERING AY 2019-2020

School	# of Students	# CT Residents	# Non- Residents	%	AY19-20 Resident Tuition, Fees & Health Ins.	AY19-20 Non- Resident Tuition, Fees & Health Ins.
Yale University	7	3	4	6.73%	\$66,659	\$66,659
Vanderbilt University	5	3	2	4.81%	\$62,581	\$62,581
Case Western Reserve	5	3	2	4.81%	\$67,971	\$67,971
University of Massachusetts	5	2	3	4.81%	\$42,733	\$68,663
Tufts University	5	1	4	4.81%	\$69,961	\$69,961
Quinnipiac University	4	3	1	3.85%	\$64,290	\$64,290
Columbia University	4	3	1	3.85%	\$68,886	\$68,886
Johns Hopkins	4	3	1	3.85%	\$60,749	\$60,749
Mount Sinai	4	2	2	3.85%	\$61,803	\$61,803
New York University	4	2	2	3.85%	\$66,298	\$66,298
Harvard University	4	1	3	3.85%	\$68,903	\$68,904
Albert Einstein	3	3	0	2.88%	\$62,306	\$62,306
University of Pennsylvania	3	2	1	2.88%	\$68,927	\$68,927
University of Vermont	3	2	1	2.88%	\$42,088	\$69,188
Subtotal / Average	60	33	27	57.69%	\$62,440	\$66,228
Median		\$65,294	\$67,315			

University of Connecticut \$44,290 \$78,370

Notes:

Source: 2020 Joint Acceptance Report from the AAMC Dollar amounts include Tuition, Fees and Health Ins



# TUITION, FEES, HEALTH INSURANCE COST FOR FIRST YEAR MEDICAL STUDENTS AAMC PUBLIC SCHOOLS - AY 2019-2020

SCHOOL	RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank
Oakland Beaumont	\$56,522	1	100%
Carle Illinois	\$53,697	2	99%
Illinois	\$52,444	3	98%
Virginia	\$51,416	4	97%
Oregon	\$51,347	5	96%
Renaissance Stony Brook	\$51,170	6	94%
Buffalo-Jacobs	\$49,065	7	93%
SUNY Downstate	\$48,768	8	92%
South Carolina Greenville	\$47,051	9	91%
South Carolina	\$46,413	10	90%
Maryland	\$46,011	11	89%
Central Michigan	\$45,685	12	88%
Rutgers New Jersey	\$45,343	13	87%
Rutgers-RW Johnson	\$45,293	14	86%
SUNY Upstate	\$45,197	15	84%
Louisville	\$45,155	16	83%
UC Davis	\$45,032	17	82%
Northeast Ohio	\$44,561	18	81%
Connecticut	\$44,290	19	80%
Average	\$37,556		
Median	\$39,149		
UCONN	\$44,290		

SCHOOL	NON-RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank
Illinois	\$99,622	1	100%
South Carolina Greenville	\$91,313	2	99%
South Carolina	\$90,675	3	98%
Northeast Ohio	\$82,662	4	96%
South Dakota-Sanford	\$80,590	5	95%
Utah	\$79,764	6	94%
Connecticut	\$78,370	7	93%
Hawaii-Burns	\$76,765	8	92%
Maryland	\$76,393	9	91%
Oregon	\$74,703	10	89%
Renaissance Stony Brook	\$72,660	11	88%
Kentucky	\$72,372	12	87%
FIU-Wertheim	\$72,287	13	86%
Tennessee	\$72,241	14	85%
East Tennessee-Quillen	\$71,864	15	84%
MU South Carolina	\$71,682	16	82%
Missouri Columbia	\$71,612	17	81%
Central Michigan	\$71,320	18	80%
Florida Atlantic-Schmidt	\$70,910	19	79%
Average	\$61,858		
Median	\$64,765		
UCONN	\$78,370		



## SCHOOL OF MEDICINE FINANCIAL AID AY 2019-2020

ITEM	AMOUNT	INTEREST RATE %
Federal Loans		
Unsubsidized Direct Loans	\$ 10,428,056	6.08%
Grad Plus Direct Loans	\$ 2,116,591	7.08%
Military	\$ -	
National Health Service Corp	\$ -	
sub total	\$ 12,544,647	
Institutional Loans		
University Loan	\$ 688,820	fixed 5.00%
Health Professions Loan	\$ -	
Loans for Disadvantaged Students	\$ -	
Primary Care Loans	\$ -	
sub total	\$ 688,820	
Institutional Grants		
НСОР	\$ 3,062,966	
Merit	\$ 123,850	
Tuition Remission	\$ 2,412,005	
sub total	\$ 5,598,821	
Grand Total	\$ 18,832,288	



## TUITION, FEES, HEALTH INSURANCE COST FOR FIRST YEAR MEDICAL STUDENTS AAMC ALL SCHOOLS (PUBLIC & PRIVATE)- AY 2019-2020

SCHOOL	PUBLIC or PRVATE	RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank
Dartmouth-Geisel	Private	\$71,042	1	100%
Tufts	Private	\$69,961	2	99%
Pennsylvania-Perelman	Private	\$68,927	3	99%
Harvard	Private	\$68,903	4	98%
Columbia-Vagelos	Private	\$68,886	5	97%
Brown-Alpert	Private	\$68,417	6	97%
Tulane	Private	\$68,392	7	96%
Cornell-Weill	Private	\$67,976	8	95%
Case Western Reserve	Private	\$67,971	9	95%
Southern Cal-Keck	Private	\$67,557	10	94%
Rutgers New Jersey	Public	\$45,343	70	55%
Rutgers-RW Johnson	Public	\$45,293	71	54%
SUNY Upstate	Public	\$45,197	72	53%
Louisville	Public	\$45,155	73	53%
UC Davis	Public	\$45,032	74	52%
Mercer	Private	\$44,866	75	51%
Northeast Ohio	Public	\$44,561	76	51%
Connecticut	Public	\$44,290	77	50%
Colorado	Public	\$43,712	78	49%
Utah	Public	\$43,557	79	49%
Ponce	Private	\$43,255	80	48%

Average	\$46,920
Median	\$44,290
UCONN	\$44,290

SCHOOL	PUBLIC or PRVATE	NON-RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank
Illinois	Public	\$99,622	1	100%
South Carolina Greenville	Public	\$91,313	2	99%
South Carolina	Public	\$90,675	3	99%
Northeast Ohio	Public	\$82,662	4	98%
South Dakota-Sanford	Public	\$80,590	5	97%
Utah	Public	\$79,764	6	96%
Connecticut	Public	\$78,370	7	96%
Hawaii-Burns	Public	\$76,765	8	95%
Maryland	Public	\$76,393	9	94%
Oregon	Public	\$74,703	10	94%
Quinnipiac-Netter	Private	\$64,290	70	51%
Virginia Commonwealth	Public	\$64,268	71	51%
LSU Shreveport	Public	\$63,894	72	50%
Boston	Private	\$63,860	73	49%
Wake Forest	Private	\$63,848	74	49%
Florida State	Public	\$63,773	75	48%
MC Georgia Augusta	Public	\$63,319	76	47%
Loyola-Stritch	Private	\$63,088	77	46%
Chicago Med Franklin	Private	\$63,083	78	46%
Creighton	Private	\$63,064	79	45%
Eastern Virginia	Public	\$62,881	80	44%

Average	\$62,016	
Median	\$63,894	
UCONN	\$78,370	



### Summary

- While tuition is increasing, the UConn SOM tuition and fees remains below the tuition and fees of most local competitor institutions.
- Resident tuition at UConn SOM is at the median for public schools but less than tuition for all public and private schools.
- UConn graduates have one of the lowest indebtedness among all U.S. medical schools.
  - Most recent AAMC report ranks UCONN 118 out of 139 (from highest to lowest debt)
- UConn SOM has fewer students with large amounts of debt.
  - UConn graduate debt is 6 percentage points below the public school average in the150k-200k range, and 18.5 percentage points below in 200k+ of debt.

