

September 27, 2023

TO: Members of the UConn Board of Trustees

FROM: Anne D'Alleva
Provost and Executive Vice President for Academic Affairs

Jeffrey P. Geoghegan, CPA
Executive Vice President for Finance and Chief Financial Officer

RE: School of Medicine Tuition and Fee Rates for 2024-25 and 2025-26
Academic Years

RECOMMENDATION:

That the Board of Trustees approve an increase to the School of Medicine tuition and fee rates for the next two academic years, in the amount of 2.5% annually for the in-state resident tuition rates, and 0.5% annually for the non-resident and regional tuition rates, and that the professional school fees be increased by 4.5% for the 2024-25 academic year only.

RESOLUTION:

“Be it resolved that the University’s School of Medicine Tuition and Fee Rates for Academic Years 2024-25 and 2025-26 shall be set according to the attached Proposed SOM Tuition and Fee Increase schedule.”

BACKGROUND:

The tuition and fee rates for the School of Medicine (SOM) are now set by the Board of Trustees upon the recommendation of the Board of Directors.

The Academic Affairs Subcommittee has approved these recommended changes, and we now seek approval from the Board of Directors to move this proposal forward for approval by the UConn Board of Trustees.

This proposal increases School of Medicine tuition by 2.5% for resident tuition and 0.5% for out-of-state and regional tuition for each of the next two academic years, 2024-25, and 2025-26. It also increases professional school fees by 4.5% for 2024-25 only; there is no proposal to increase the professional school fee in 2025-26. Based on the latest available data, UConn School of

Medicine tuition and fees remain below that of most local public competitor schools, particularly for residents.

Only a small number of students pay the non-resident rate given the ease of converting to resident status after one year of attendance and the availability of scholarships or tuition waivers for many non-resident students.

While UConn graduates have lower indebtedness, especially when compared to other medical school graduates, we continue to carefully monitor student debt and remain focused on attracting the best-qualified applicants as future healthcare providers for Connecticut.

Attachments:

1. Proposed SOM Tuition and Fee Increase Schedule
2. Historic Public School Rankings – Combined Tuition, Fees, and Health Insurance
3. Comparisons to Local, Public Competitor Schools
4. Tuition at Schools where Applicants Elected to Matriculate
5. Tuition, Fees, Health Insurance Costs for 1st year students (public schools)
6. Tuition, Fees, Health Insurance Costs for 1st year students (AAMC all schools, public and private)
7. Financial Aid for 2021-2022
8. SOM Summary

SCHOOL OF MEDICINE

TUITION AND FEES Academic Years 2024-2025 and 2025-2026

Bruce T. Liang, MD, FACC, Dean

Melissa Held, MD, Interim Sr. Assoc. Dean for Medical Education

Donna McKenty, Sr. Director of Finance

Board of Trustees
09/27/23

UConn

**PROPOSED SOM TUITION AND FEE INCREASE
RECOMMENDED 2.5% INCREASE FOR RESIDENT TUITION
RECOMMENDED 0.5% INCREASE FOR OUT OF STATE & REGIONAL TUITION
2024-2025 and 2025-2026**

SCHOOL OF MEDICINE		CURRENT	PROPOSED			PROPOSED		
		AY23-24	AY24-25		AY25-26			
		Base	%	Amount Increase	FY25	%	Amount Increase	FY26
Tuition	Resident	\$44,666	2.50%	\$1,117	\$45,783	2.50%	\$1,145	\$46,928
	Non-Resident	\$74,367	0.50%	\$372	\$74,739	0.50%	\$374	\$75,113
	Regional*	\$70,502	0.50%	\$353	\$70,855	0.50%	\$354	\$71,209
Professional School Fee								
	Resident	\$2,660	4.50%	\$120	\$2,780	0.00%	\$0	\$2,780
	Non-Resident	\$2,660	4.50%	\$120	\$2,780	0.00%	\$0	\$2,780
	Regional	\$2,660	4.50%	\$120	\$2,780	0.00%	\$0	\$2,780
TOTAL TUITION & PROF FEES								
	Resident	\$47,326	2.61%	\$1,237	\$48,563	2.36%	\$1,145	\$49,708
	Non-Resident	\$77,027	0.64%	\$492	\$77,519	0.48%	\$374	\$77,893
	Regional	\$73,162	0.65%	\$473	\$73,635	0.48%	\$354	\$73,989

Health Insurance**

	Resident	\$3,190	3.00%	\$96	\$3,286	3.00%	\$99	\$3,385
	Non-Resident	\$3,190	3.00%	\$96	\$3,286	3.00%	\$99	\$3,385
	Regional	\$3,190	3.00%	\$96	\$3,286	3.00%	\$99	\$3,385

TOTAL: TUITION, FEES AND HEALTH INS**

		CURRENT	PROPOSED			PROPOSED		
		AY23-24	AY24-25		AY25-26			
	Resident	\$50,516	2.64%	\$1,333	\$51,849	2.40%	\$1,244	\$53,093
	Non-Resident	\$80,217	0.73%	\$588	\$80,805	0.59%	\$473	\$81,278
	Regional	\$76,352	0.75%	\$569	\$76,921	0.59%	\$453	\$77,374

Notes:

* The regional rate for tuition must be at least 150% the resident rate.

** The health insurance rate increase for AY24-25 and AY25-26 are estimated based on recent trend data and students can opt out if they have other coverage

HISTORIC PUBLIC SCHOOL RANKINGS COMBINED TUITION, FEES AND HEALTH INSURANCE

RESIDENT

	AY16-17	AY17-18	AY18-19	AY19-20	AY20-21	AY21-22	AY22-23
National Average*	\$34,594	\$35,704	\$36,755	\$37,556	\$37,962	\$38,880	\$39,905
UConn*	\$40,054	\$41,564	\$43,196	\$44,290	\$45,916	\$47,303	\$48,762
National % increase	2.1%	3.2%	2.9%	2.2%	1.1%	2.4%	2.6%
UConn % increase	3.9%	3.8%	3.9%	2.5%	3.7%	3.0%	3.1%
UConn rank (1 - highest)	22	20	19	19	17	15	17
# of Schools reporting	88	90	91	91	90	93	93
UConn percentile	76%	79%	80%	80%	82%	85%	83%

NON-RESIDENT

	AY16-17	AY17-18	AY18-19	AY19-20	AY20-21	AY21-22	AY22-23
National Average*	\$58,740	\$60,141	\$60,802	\$61,858	\$60,955	\$62,774	\$63,718
UConn*	\$71,262	\$74,176	\$77,276	\$78,370	\$79,996	\$79,973	\$79,973
National % increase	1.6%	2.4%	1.1%	1.7%	-1.5%	3.0%	1.5%
UConn % increase	3.9%	4.1%	4.2%	1.4%	2.1%	0.0%	0.0%
UConn rank (1 - highest)	14	11	9	7	8	9	11
# of Schools reporting	88	90	89	86	90	89	89
UConn percentile	85%	88%	91%	93%	92%	91%	89%

Notes:

*Includes Tuition, Professional Fees and Health Insurance - public medical schools
Data gathered from AAMC Tuition and Student Fees for First-Year Students

PUBLIC SCHOOLS OF MEDICINE COMPARISONS TO LOCAL PUBLIC COMPETITOR SCHOOLS COMBINED TUITION & FEES & HEALTH INSURANCE

RESIDENT

SCHOOL	AY22-23*	AY21-22	AY20-21
Stony Brook University - Renaissance	\$51,926	\$51,670	\$51,716
SUNY Downstate College of Medicine	\$50,741	\$49,824	\$48,768
Rutgers New Jersey Medical School	\$50,070	\$48,112	\$47,342
University at Buffalo Sch of Med - Jacobs	\$49,939	\$46,772	\$49,067
SUNY Upstate Medical University	\$49,834	\$45,213	\$48,377
Rutgers, Robert Wood Johnson Medical School	\$49,202	\$48,644	NI
University of Connecticut School of Medicine	\$48,762	\$47,303	\$45,916
University of Maryland School of Medicine	\$45,898	\$46,724	\$47,350
University of Massachusetts Medical School	\$45,521	\$44,085	\$43,181
Rowan University - Cooper Medical School	\$44,793	\$42,769	\$42,769
University of Vermont College of Medicine	\$42,370	\$42,034	\$42,048
CUNY School of Medicine	\$41,912	\$41,662	\$41,912

NON RESIDENT

SCHOOL	AY22-23*	AY21-22	AY20-21
University of Connecticut School of Medicine	\$79,973	\$79,973	\$79,996
University of Maryland School of Medicine	\$75,574	\$77,106	\$76,445
Rutgers New Jersey Medical School	\$74,199	\$72,002	\$70,879
Stony Brook University - Renaissance	\$73,416	\$73,250	\$73,206
Rutgers, Robert Wood Johnson Medical School	\$73,331	\$72,534	NI
University of Massachusetts Medical School	\$72,901	\$70,797	\$69,500
SUNY Downstate College of Medicine	\$72,231	\$71,314	\$70,258
University at Buffalo Sch of Med - Jacobs	\$71,429	\$68,212	\$70,557
SUNY Upstate Medical University	\$71,324	\$66,703	\$69,867
Rowan University - Cooper Medical School	\$69,742	\$66,530	\$66,530
CUNY School of Medicine	\$69,572	\$69,572	\$0
University of Vermont College of Medicine	\$69,470	\$69,134	\$69,148

Notes:

*Data sorted by AY22-23 in descending order

Data gathered from AAMC Public School Tuition and Fees First Year Tuition, Fees and Health Insurance Costs.

NI = No information; school did not report

**STUDENTS ACCEPTED TO UCONN SOM
WHO MATRICULATED AT OTHER SCHOOLS (N=106 STUDENTS)
TOP 14 COMPETITOR SCHOOLS
CLASS ENTERING AY 2022-2023**

School	# of Students	# CT Residents	# Non-Residents	%	Resident Tuition, Fees & Health Ins.	Non-Resident Tuition, Fees & Health Ins.
Boston University	5	4	1	4.81%	\$73,851	\$73,851
Columbia University	4	2	2	3.85%	\$75,624	\$75,624
Emory University	4	2	2	3.85%	\$58,680	\$58,680
Uniformed Services University	4	3	1	3.85%	\$0	\$0
Tufts University	3	2	1	2.88%	\$75,642	\$75,642
University of Massachusetts	3	0	3	2.88%	\$45,521	\$72,901
Hofstra/Northwell	3	1	2	2.88%	\$62,074	\$62,074
Case Western Reserve	3	1	2	2.88%	\$73,380	\$73,380
Brown University	3	2	1	2.88%	\$72,799	\$72,799
Mount Sinai	3	2	1	2.88%	\$69,029	\$69,029
Thomas Jefferson University	3	1	2	2.88%	\$67,686	\$67,686
Cornell	3	0	3	2.88%	\$75,118	\$75,118
University of Pennsylvania	3	2	1	2.88%	\$73,293	\$73,293
UC San Diego	3	2	1	2.88%	\$44,950	\$69,742
Subtotal / Average	47	24	23	45.19%	\$61,975	\$65,701
Median					\$70,914	\$72,850
University of Connecticut					\$48,762	\$79,973

Notes:

Source: 2022 Joint Acceptance Report from the AAMC

Dollar amounts include Tuition, Fees and Health Insurance

Schools represent matriculating students of 3 or more

TUITION, FEES, HEALTH INSURANCE COST FOR FIRST YEAR MEDICAL STUDENTS AAMC PUBLIC SCHOOLS - AY 2022-2023

SCHOOL	RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank
Virginia Tech Carilion	\$61,054	1	100%
Oakland Beaumont	\$57,936	2	99%
Carle Illinois	\$56,588	3	98%
Oregon	\$55,510	4	97%
Virginia	\$54,384	5	96%
Michigan	\$53,915	6	95%
U Washington	\$53,480	7	93%
Renaissance Stony Brook	\$51,926	8	92%
Illinois	\$51,632	9	91%
SUNY Downstate	\$50,741	10	90%
Michigan State	\$50,610	11	89%
Rutgers New Jersey	\$50,070	12	88%
Buffalo-Jacobs	\$49,939	13	87%
SUNY Upstate-Norton	\$49,834	14	86%
Northeast Ohio	\$49,466	15	85%
Rutgers-RW Johnson	\$49,202	16	84%
Connecticut	\$48,762	17	83%

Average	\$39,905		
Median	\$41,095		
UCONN	\$48,762		

SCHOOL	NON-RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank
U Washington	\$94,364	1	100%
South Carolina Columbia	\$91,861	2	99%
South Carolina Greenville	\$91,858	3	98%
Northeast Ohio	\$91,153	4	97%
Michigan State	\$90,741	5	95%
Utah-Eccles	\$87,741	6	94%
Illinois	\$84,812	7	93%
Missouri Columbia	\$82,948	8	92%
South Dakota-Sanford	\$81,708	9	91%
Oregon	\$80,298	10	90%
Connecticut	\$79,973	11	89%
Hawaii-Burns	\$77,308	12	88%
Maryland	\$75,574	13	86%
Kentucky	\$75,328	14	85%
Rutgers New Jersey	\$74,199	15	84%
Colorado	\$74,071	16	83%
Renaissance Stony Brook	\$73,416	17	82%

Average	\$63,718		
Median	\$65,744		
UCONN	\$79,973		

Note: 93 schools included in data set. List is truncated due to space limitations.

TUITION, FEES, HEALTH INSURANCE COST FOR FIRST YEAR MEDICAL STUDENTS AAMC ALL SCHOOLS (PUBLIC & PRIVATE)- AY 2022-2023

SCHOOL	PUBLIC or PRIVATE	RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank	SCHOOL	PUBLIC or PRIVATE	NON-RESIDENT TUITION & FEES & HLTH. INS.	Rank	% Tile Rank
Hackensack Meridian	Private	\$76,609	1	100%	U Washington	Public	\$94,364	1	100%
Tufts	Private	\$75,642	2	99%	South Carolina Columbia	Public	\$91,861	2	99%
Columbia-Vagelos	Private	\$75,624	3	99%	South Carolina Greenville	Public	\$91,858	3	99%
Cornell-Weill	Private	\$75,118	4	98%	Northeast Ohio	Public	\$91,153	4	98%
Tulane	Private	\$74,834	5	97%	Michigan State	Public	\$90,741	5	97%
Northwestern-Feinberg	Private	\$74,590	6	97%	Utah-Eccles	Public	\$87,741	6	97%
Dartmouth-Geisel	Private	\$73,941	7	96%	Illinois	Public	\$84,812	7	96%
BU-Chobanian Avedisian	Private	\$73,851	8	95%	Missouri Columbia	Public	\$82,948	8	95%
Case Western Reserve	Private	\$73,380	9	95%	South Dakota-Sanford	Public	\$81,708	9	95%
Pennsylvania-Perelman	Private	\$73,293	10	94%	Oregon	Public	\$80,298	10	94%
Rochester	Private	\$72,855	11	94%	Connecticut	Public	\$79,973	11	93%
Brown-Alpert	Private	\$72,799	12	93%	Hawaii-Burns	Public	\$77,308	12	93%
Southern Cal-Keck	Private	\$72,758	13	92%	Hackensack Meridian	Private	\$76,609	13	92%
Georgetown	Private	\$72,505	14	92%	Tufts	Private	\$75,642	14	91%
Harvard	Private	\$72,163	15	91%	Columbia-Vagelos	Private	\$75,624	15	91%
Michigan State	Public	\$50,610	65	58%	UNLV-Kerkorian	Public	\$68,883	65	57%
Rutgers New Jersey	Public	\$50,070	66	58%	George Washington	Private	\$68,850	66	56%
Buffalo-Jacobs	Public	\$49,939	67	57%	Creighton	Private	\$68,754	67	56%
SUNY Upstate-Norton	Public	\$49,834	68	56%	West Virginia	Public	\$68,665	68	55%
Northeast Ohio	Public	\$49,466	69	56%	Einstein	Private	\$68,227	69	54%
Rutgers-RW Johnson	Public	\$49,202	70	55%	Kansas	Public	\$67,980	70	54%
Connecticut	Public	\$48,762	71	55%	Quinnipiac-Netter	Private	\$67,855	71	53%
Average		\$48,971			Average		\$63,874		
Median		\$47,596			Median		\$67,478		
UCONN		\$48,762			UCONN		\$79,973		

Note: 155 schools included in data set. List is truncated due to space limitations.

SCHOOL OF MEDICINE FINANCIAL AID AY 2021-2022 (FY22)

ITEM	AMOUNT	INTEREST RATE %
Federal Loans		
Unsubsidized Direct Loans	\$ 10,369,504	7.05%
Grad Plus Direct Loans	\$ 2,766,939	8.05%
Military	\$ 127,406	
National Health Service Corp	\$ 26,697	
sub total	\$ 13,290,546	
Institutional Loans		
University Loan	\$ 679,522	fixed 5.00%
Health Professions Loan	\$ -	
Loans for Disadvantaged Students	\$ 2,500	
Primary Care Loans	\$ 219,700	
sub total	\$ 901,722	
Institutional Grants		
HCOP	\$ 2,740,000	
Merit	\$ 168,250	
Tuition Remission	\$ 2,402,957	
sub total	\$ 5,311,207	
Grand Total	\$ 19,503,475	

Notes: Source 2021-2022 LCME Part I-B Student Financial Aid Questionnaire

Summary

- While resident tuition is increasing, UConn SOM tuition and fees remain below that of most local public competitor schools.
- Resident tuition at UConn SOM is above the average for public schools but lower than the average for all public and private schools.
- UConn SOM medical school indebtedness:
 - UConn SOM graduates with indebtedness is 68% compared to the median of 76% for public schools and 74% for public and private schools.
 - UConn SOM graduates have an average of \$177K indebtedness compared to the average of \$183K and the median of \$189K among all medical schools.
- UConn SOM graduates have significantly lower medical school indebtedness among our local public competitor schools.
 - UConn SOM graduates have an average of \$177K indebtedness compared to the average of \$202K and the median of \$201K among local public competitor schools.