

August 5, 2015

TO: Members of the Board of Trustees

FROM: Tysen Kendig, Vice President for Communications

RE: Proposed Acceptance and Lease of Alumni Center



RECOMMENDATION:

The University administration recommends that the Board of Trustees approve the resolutions below authorizing the University to accept the conveyance of one or more parcels of land and the building known as the Alumni Center, located at 2384 Alumni Drive, Storrs, Connecticut (collectively, the "Alumni Center"), from University of Connecticut Alumni Association, Inc. ("UCAA").

The University administration also recommends that the Board of Trustees authorize the University to lease the Alumni Center to The University of Connecticut Foundation, Incorporated (the "UConn Foundation") so the Alumni Center may be used by the UConn Foundation for hosting alumni programs and other purposes.

BACKGROUND:

The University has been collaborating with UCAA and the UConn Foundation during the last several months to develop an alumni engagement model at the UConn Foundation that is inclusive of all University alumni, without any requirement for paying dues. During this time, the UConn Foundation has assumed responsibility for performing alumni relations activities in support of the University.

UCAA's Board of Directors previously voted to discontinue UCAA's corporate existence, which was recently approved by UCAA's members by more than a three-to-one margin. UCAA's remaining assets are in the process of being distributed to the University and the UConn Foundation in the manner approved by UCAA's Board of Directors and members.

UCAA has proposed to convey the Alumni Center to the University pursuant to the terms of an agreement that acknowledges the importance of the Alumni Center in hosting alumni programs and the University's good faith assurances that the Alumni Center will continue to be used for such purposes. The proposed agreement also acknowledges the importance of continuing to have and maintain a center for alumni on the University's Storrs campus in the event the University determines it is no longer in the best interest of the University and its alumni to continue to use the current Alumni Center to host alumni programs. The conveyance of the Alumni Center from UCAA to the University will be at no cost to the University.

After the Alumni Center is transferred to the University, the University proposes to lease the Alumni Center to the UConn Foundation to allow the UConn Foundation to use the Alumni Center for hosting alumni programs and other purposes on economic terms to be agreed upon by University administration and the UConn Foundation.

RESOLUTION:

In furtherance of the foregoing, the University recommends the Board of Trustees of the University approve the following resolutions:

RESOLVED, that the University's President and administration are hereby authorized to execute and deliver an agreement with UCAA that accepts a conveyance of the Alumni Center pursuant to the terms described above and such other terms as may be deemed advisable and in the best interest of the University by the University's President and administration; and

RESOLVED, that the University's President and administration are hereby authorized to execute and deliver an agreement with the UConn Foundation that leases the Alumni Center to the UConn Foundation pursuant to the terms described above and such other terms as may be deemed advisable and in the best interest of the University by the University's President and administration; and

RESOLVED, that the University's President and administration are hereby further authorized to execute, deliver and perform, in the name of and on behalf of the University, such certificates, instruments, documents and agreements as each of them may deem necessary, useful or required in furtherance of the foregoing resolution.