




Office of the Executive Vice President for  
Administration and Chief Financial Officer  
**Scott A. Jordan**  
Executive Vice President  
for Administration  
and Chief Financial Officer

December 13, 2017

TO: Members of the Board of Trustees

FROM: Scott A. Jordan   
Executive Vice President for Administration and Chief Financial Officer

RE: Revised Spending Plan for Fiscal Year 2018 for the University of Connecticut,  
Storrs and Regional Campuses

RECOMMENDATION:

That the Board of Trustees approve a Revised Spending Plan for Fiscal Year 2018 of \$1,325.5 million for the University of Connecticut, Storrs and Regional Campuses. This new Spending Plan reflects the cuts in State support and UConn's remedies to maintain a balanced budget.

BACKGROUND:

On June 28, the Board of Trustees approved the FY18 Spending Plan for the University of Connecticut, Storrs and Regional Campuses. The FY18 Spending Plan included the best estimates of anticipated revenue and expenditures based on the information available at that time. Now that the State's biennial budget has been adopted, the SEBAC agreement has been approved and the final FY18 fringe rates have been set by the State Comptroller, the administration seeks Board approval for an updated balanced budget that accounts for all changes since June. Within the attached document is a description of variances from the June Spending Plan.

The biennial budget approved by the State Legislature and signed into law by the Governor reduces State support to UConn, Storrs and Regionals by nearly \$107 million over the FY17 appropriated amounts. Additionally, "lapses" have resulted in \$13.4 million in further cuts for the current fiscal year. This leaves the current appropriation at 2004 levels, despite inflation and significant growth in enrollment, faculty and academic prominence. This two year reduction to the University is dramatic – matching all previous reductions over the last seven fiscal years combined.

To balance the FY18 budget, UConn has implemented spending cuts, imposed a strategic hiring freeze, increased enrollment and delayed, deferred or cancelled some capital projects and deferred maintenance. As the University has frequently stated, major reductions in State support to UConn erodes gains made in educational advancement, reduces affordability for students and challenges UConn's ability to fuel the State's economic growth.