



University of Connecticut
*Office of the Executive Vice President
for Administration and Chief Financial Officer*

Richard D. Gray
*Executive Vice President
for Administration
and Chief Financial Officer*

June 28, 2012

TO: Members of the Board of Trustees

FROM: Richard D. Gray 
Executive Vice President for Administration and Chief Financial Officer

Lysa Teal 
Associate Vice President of Finance and Budget

RE: Spending Plan for Fiscal Year 2013 for the University of Connecticut, Storrs & Regional Campuses

RECOMMENDATION:

That the Board of Trustees approve the Spending Plan for Fiscal Year 2013 of \$1,054.9 million for the University of Connecticut, Storrs and Regional Campuses.

BACKGROUND:

The Fiscal Year 2013 Spending Plan includes \$1,053.9 million of revenue, including state support of \$292.5 million, to cover \$1,054.9 million in expenses and transfers, yielding a net loss of \$1.0 million. Over the years, the Research Fund balance for use by principal investigators, deans and department heads has grown. It is expected that \$1.0 million of the prior years' accumulation of funds will be spent down in FY13.

An Equal Opportunity Employer

352 Mansfield Road Unit 2122
Storrs, Connecticut 06269-2122

Telephone: (860) 486-3455
Facsimile: (860) 486-1070

University of Connecticut (Storrs & Regional Campuses)

Financial Assumptions Related to Development of Current Funds Budget

		Fiscal Year 2013	
		Annual % Change	
National Inflation		1.8%	
Budget Inflation			
E & G University Supported Accounts		0.00%	
Fringe Benefits		1.89%	
In-State Undergraduate Rate Adjustments			
Tuition		5.52%	
General University Fee		4.23%	
Room Fee		3.01%	
Board Fee		2.96%	
Total In-State Undergraduate Student Cost-% Change		4.73%	
		Fiscal Year 2013 Budget	
Financial Aid (In Millions)			
Need Based			
Grants		\$79.5	
Student Labor		<u>11.9</u>	
Total Need Based		\$91.4	
Scholarships			
University ^(A)		\$47.5	
Non-University Scholarships ^(B)		14.8	
Other Student Labor		7.7	
Loans		189.3	
Tuition Waivers		<u>50.4</u>	
Total		\$401.1	
Tuition Funded Need Based % / Amount ^(C)		19.5% / \$52.8M	
		Fiscal Year 2013 Estimate	
		Amount	% Change
Enrollment Changes			
Total Enrollment (All Campuses ex SOM & SDM)		29,845	-0.5%
Freshmen		4,525	-2.1%
Total Undergraduate		22,323	-0.7%
Graduate		6,662	0.0%
Professional (Law & PharmD)		860	0.0%
State Allotment (In Millions)*		\$205.6	0.0%
*excludes fringe benefits and year-end accounting accruals			
Total Operating Budget (In Millions)			
Revenues		\$1,053.9	2.4%
Expenditures / Transfers		<u>1,054.9</u>	3.0%
Net Loss		<u>(\$1.0)</u>	

^(A) Scholarships administered by the University from various sources including the UConn Foundation.

^(B) Scholarships received directly by students from various sources outside the University.

^(C) Based on net tuition revenue after tuition waivers.

University of Connecticut (Storrs & Regional Campuses)
Current Funds - Actual and Proposed (in millions)
Fiscal Years Ended June 30, 2009-2013

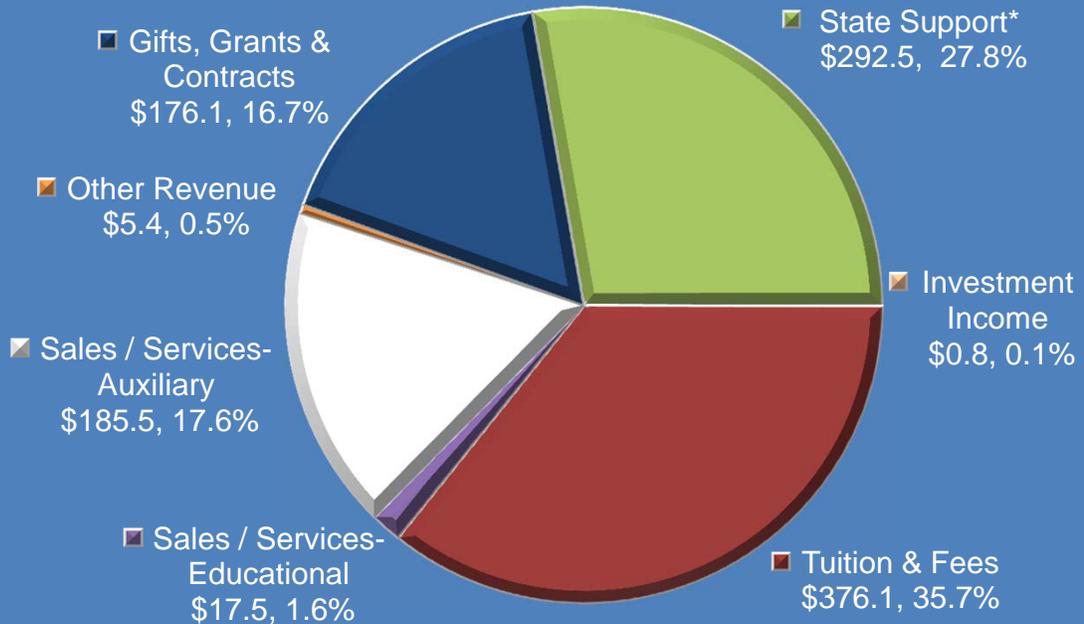
	Actual		Forecast		Budget		
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	% Change	%
Revenues:							
Operating Fund							
State Support	\$327.8	\$325.4	\$329.0	\$281.0	\$292.5	\$11.5	4.1%
Tuition (Net of Discounts)	210.3	226.2	246.1	260.4	271.6	11.2	4.3%
Fees	82.9	88.6	92.3	97.7	104.5	6.8	7.0%
Auxiliary Enterprise Revenue	152.4	164.8	176.4	184.1	185.5	1.4	0.8%
All Other Revenues	<u>105.6</u>	<u>102.9</u>	<u>117.1</u>	<u>110.0</u>	<u>105.2</u>	<u>(4.8)</u>	-4.4%
Total Operating Fund	\$879.0	\$907.9	\$960.9	\$933.2	\$959.3	\$26.1	2.8%
Research Fund	<u>80.6</u>	<u>89.7</u>	<u>97.3</u>	<u>95.7</u>	<u>94.6</u>	<u>(1.1)</u>	-1.1%
Total Revenues	\$959.6	\$997.6	\$1,058.2	\$1,028.9	\$1,053.9	\$25.0	2.4%
Expenditures / Transfers:							
Operating Fund							
Personal Services	\$403.3	\$386.9	\$413.0	\$418.4	\$425.7	\$7.3	1.7%
Fringe Benefits	136.7	137.5	148.3	150.2	156.4	6.2	4.1%
Other Expenses	185.1	186.1	196.9	183.8	193.2	9.4	5.1%
Equipment	14.8	26.0	17.4	16.0	17.9	1.9	11.9%
Student Financial Aid	90.4	104.8	118.4	121.9	125.5	3.6	3.0%
Transfers	<u>46.3</u>	<u>57.2</u>	<u>49.1</u>	<u>39.0</u>	<u>40.6</u>	<u>1.6</u>	4.1%
Total Operating Fund	\$876.6	\$898.5	\$943.1	\$929.3	\$959.3	\$30.0	3.2%
Research Fund Expenditures	<u>78.2</u>	<u>88.1</u>	<u>98.4</u>	<u>95.1</u>	<u>95.6</u>	<u>0.5</u>	0.5%
Total Expenditures / Transfers	\$954.8	\$986.6	\$1,041.5	\$1,024.4	\$1,054.9	\$30.5	3.0%
Gain Prior to Transfer	<u>\$4.8</u>	<u>\$11.0</u>	<u>\$16.7</u>	<u>\$4.5</u>	<u>(\$1.0)</u>		
Transfer from Reserves to State General Fund		(8.0)	(15.0)				
Net Gain (Loss)		\$3.0	\$1.7				

University of Connecticut (Storrs & Regional Campuses)

Current Funds Revenues & Expenditures Budget

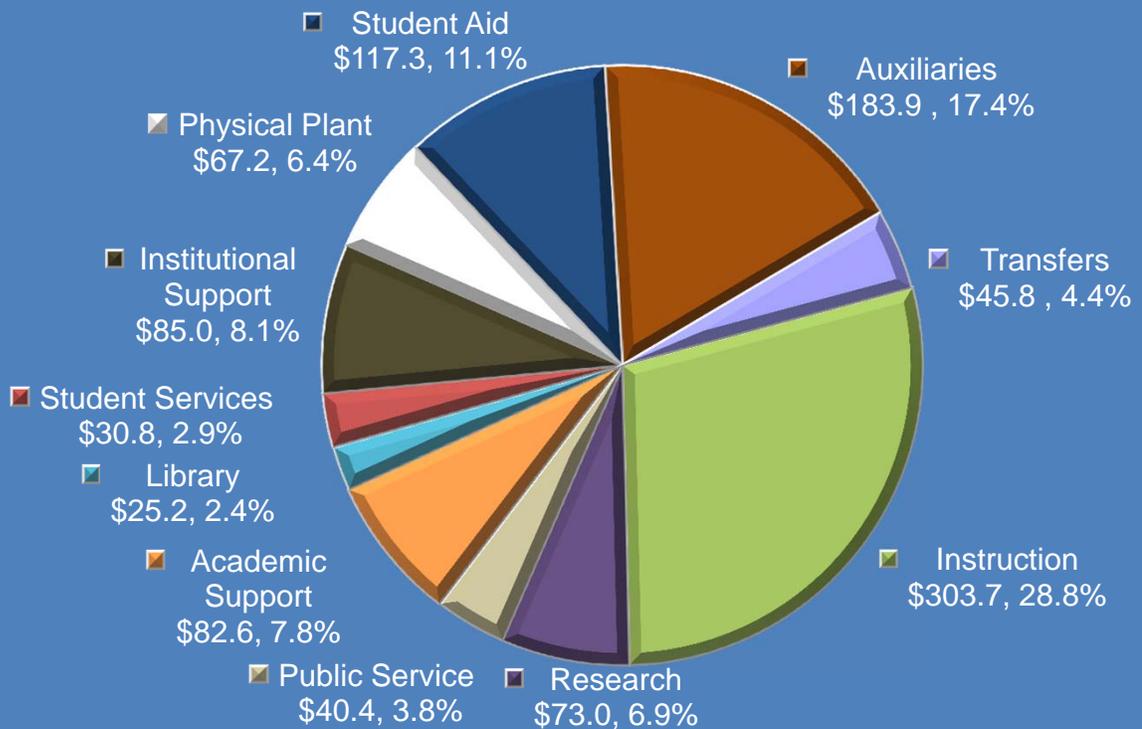
Fiscal Year 2013 (in millions)

Total Revenues by Source - \$1,053.9 M



*Includes projected year-end accounting accruals.

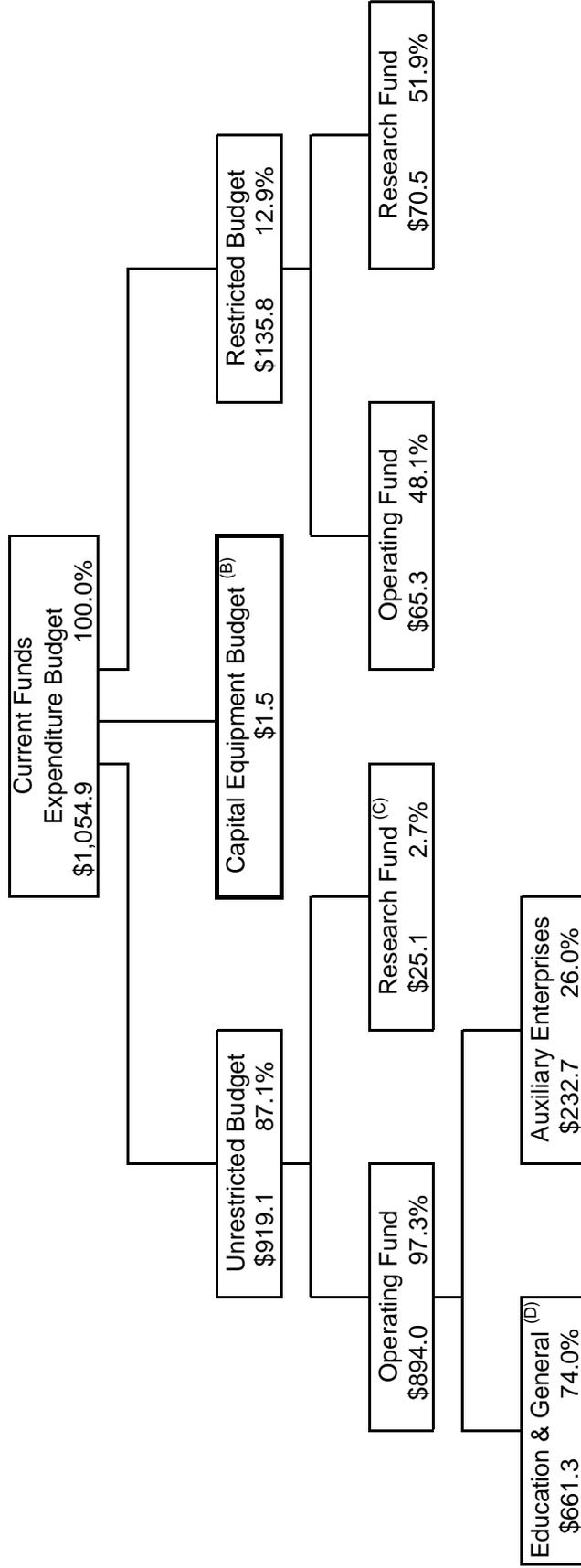
Total Expenditures by Program - \$1,054.9 M



University of Connecticut (Storrs & Regional Campuses)

Total Current Funds Expenditure Budget (in millions) ^(A) - % by Categories

FY 2013



^(A) Includes transfers for Debt Service and construction projects.

^(B) The Capital Equipment Budget, funded by UCONN 2000, is shown for illustrative purposes only and is not included in the Current Funds Expenditure Budget figures.

^(C) This amount represents grant indirects (F&A) funding only. Sponsored grants are reflected in the restricted portion of the budget.

^(D) Primary revenue sources are the State Appropriation, tuition receipts, and E&G Enterprise activities (e.g., Continuing Studies, MBA, etc...).

University of Connecticut (Storrs & Regional Campuses)
 Current Funds Budget
 FY 2013

	TOTAL	E & G	AUXILIARY	UNRESTRICTED	RESTRICTED
Revenues					
Operating Fund					
State Support					
State Appropriation/Allotment	\$ 206,906,340	\$ 206,906,340	\$	\$ 206,906,340	\$
Fringe Benefits	85,590,689	85,590,689		85,590,689	
Total State Support	<u>292,497,029</u>	<u>292,497,029</u>	<u></u>	<u>292,497,029</u>	<u></u>
Student Tuition & Fees-Gross	426,478,070	389,604,655	36,873,415	426,478,070	
Tuition Waiver Discounts	<u>(50,376,945)</u>	<u>(50,376,945)</u>	<u></u>	<u>(50,376,945)</u>	<u></u>
Net Student Tuition & Fees	376,101,125	339,227,710	36,873,415	376,101,125	
Grants & Contracts	56,896,912	55,677,167	1,219,745	2,473,140	54,423,772
Private Gifts & Grants	24,595,064	14,775,864	9,819,200	14,122,314	10,472,750
Investment Income	756,400	686,320	70,080	384,000	372,400
Sales/Services of Educational Depts	17,503,635	17,503,635		17,503,635	0
Sales/Services Auxiliary Enterprises	185,532,371	0	185,532,371	185,532,371	0
Other Revenue	<u>5,446,838</u>	<u>5,396,838</u>	<u>50,000</u>	<u>5,446,838</u>	<u>0</u>
Total Operating Fund	\$ 959,329,374	\$ 725,764,563	\$ 233,564,811	\$ 894,060,452	\$ 65,268,922
Research Fund					
Research Grants and Contracts	<u>94,620,000</u>	<u>94,620,000</u>	<u></u>	<u>24,059,000</u>	<u>70,561,000</u>
Total Revenues	\$ 1,053,949,374	\$ 820,384,563	\$ 233,564,811	\$ 918,119,452	\$ 135,829,922
Expenditures/Transfers					
Education and General (E&G):					
Instruction	\$ 303,727,299	\$ 303,727,299	\$	\$ 299,624,925	\$ 4,102,374
Research	73,014,420	73,014,420		5,632,158	67,382,262
Public Service	40,431,556	40,431,556		22,463,365	17,968,191
Academic Support	82,566,739	82,566,739		77,828,965	4,737,774
Library	25,236,194	25,236,194		25,200,183	36,011
Student Services	30,792,432	30,792,432		30,688,769	103,663
Institutional Support	84,970,018	84,970,018		84,970,018	
Physical Plant	67,210,048	67,210,048		67,210,048	
Student Aid	<u>117,311,220</u>	<u>117,311,220</u>	<u></u>	<u>76,649,649</u>	<u>40,661,571</u>
Sub-Total Education and General	825,259,926	825,259,926		690,268,080	134,991,846
E & G Transfers / Debt Retirement	<u>(3,875,363)</u>	<u>(3,875,363)</u>	<u></u>	<u>(3,875,363)</u>	<u></u>
Total Education and General	\$ 821,384,563	\$ 821,384,563	\$	\$ 686,392,717	\$ 134,991,846
Auxiliary Enterprises					
Expenditures	183,923,526		183,923,526	183,085,450	838,076
Mandatory Transfers for Debt Retirement	<u>11,680,139</u>	<u></u>	<u>11,680,139</u>	<u>11,680,139</u>	<u></u>
Auxiliary Expend. / Mandatory Trans	\$ 195,603,665	\$	\$ 195,603,665	\$ 194,765,589	\$ 838,076
Non-Mandatory Transfers	<u>37,961,146</u>	<u></u>	<u>37,961,146</u>	<u>37,961,146</u>	<u></u>
Total Auxiliary Enterprises	\$ 233,564,811	\$	\$ 233,564,811	\$ 232,726,735	\$ 838,076
Total Expenditures/Transfers	\$ 1,054,949,374	\$ 821,384,563	\$ 233,564,811	\$ 919,119,452	\$ 135,829,922
Net Loss	\$ (1,000,000)	\$ (1,000,000)	\$ 0	\$ (1,000,000)	\$ 0

University of Connecticut (Storrs & Regional Campuses)
 Current Funds Budget Supporting Schedule for Selected Revenues
 Fiscal Year 2013

Revenues

Tuition & Fees

Tuition (After Discounts: \$271.6M)	\$321,962,243
Course Fees	46,485,016
Other Fees	24,130,811
General University Fee	33,900,000

Total Tuition and Fees **\$426,478,070**

Grants and Contracts (Operating Fund)

Miscellaneous Grants and Contracts	\$20,537,265
Department of Agriculture	4,300,000
Federal Financial Aid Grants	22,559,647
State Financial Aid Grants	9,500,000

Total Grants and Contracts **\$56,896,912**

Sales/Services of Auxiliary Enterprises

Jorgensen Center for Performing Arts	\$1,020,000
Athletic Department	33,032,450
Health Services	2,451,000
Student Union & Student Activities	968,730
Residential Life & Rental Properties ^(A)	82,358,643
Dining Services ^(B)	58,579,597
Other Student Affairs	211,326
Parking & Transportation	6,910,625

Total Sales/Services of Auxiliary Enterprises **\$185,532,371**

^(A) Includes Residential Rentals as well as dormitories.

^(B) Includes both Board Fee revenue and Cash Sales Operations.

University of Connecticut (Storrs & Regional Campuses)

Auxiliary Enterprise Budgets

FY 2013

	<u>Residential Life</u> ^(A)	<u>Dining Services</u> ^(B)	<u>Athletics</u>	<u>Jorgensen</u>	<u>Health Services</u>	<u>Student Activities</u>	<u>Student Union</u>	<u>Other Student Affairs</u> ^(C)	<u>Parking & Transportation</u>	<u>Total</u>
Revenues										
Sales & Services	\$82,358,643	\$58,579,597	\$33,032,450	\$1,020,000	\$2,451,000	\$443,430	\$525,300	\$211,326	\$6,910,625	\$185,532,371
Tuition/Fee/Other	350,000	50,000	13,976,508	1,896,995	9,764,217	5,178,368	3,233,010	2,979,827	784,315	38,213,240
Gifts/Endowment	<u>0</u>	<u>0</u>	<u>9,722,000</u>	<u>50,000</u>	<u>4,000</u>	<u>28,700</u>	<u>0</u>	<u>14,500</u>	<u>0</u>	<u>9,819,200</u>
Total Revenues	\$82,708,643	\$58,629,597	\$56,730,958	\$2,966,995	\$12,219,217	\$5,650,498	\$3,758,310	\$3,205,653	\$7,694,940	\$233,564,811
Expenditures										
Personal Svcs & Fringe Benefits	\$24,011,291	\$9,568,737	\$28,448,663	\$1,152,999	\$9,291,543	\$3,989,164	\$2,611,131	\$5,092,979	\$2,163,892	\$86,330,399
Contractuals & Commodities	19,555,716	37,403,344	17,550,107	1,680,000	1,667,781	1,369,837	843,345	1,165,032	1,719,663	82,954,825
Scholarships	350,000	50,000	11,778,337	60,000	10,000	130,000	26,000	11,131	945	12,416,413
Other Expenses/Transfers	38,791,636	11,607,516	(1,046,149)	73,996	1,249,893	161,497	277,834	(3,063,489)	3,810,440	51,863,174
Total Expenditures	\$82,708,643	\$58,629,597	\$56,730,958	\$2,966,995	\$12,219,217	\$5,650,498	\$3,758,310	\$3,205,653	\$7,694,940	233,564,811
Total Net Gain (Loss)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

^(A) Residential Life includes the activities of Hilltop Apartment Rentals and Residential Rental properties.

^(B) Dining Services includes the activities of Dining Cash Operations.

^(C) Other Student Affairs includes the activities of the One Card Office, Student Affairs IT, Off Campus Student Services, Career Services and Wellness.

University of Connecticut
Storrs & Regional Campuses
State Appropriation

	FY 2011		FY 2012				FY 2013	
	Actual <u>Allotment</u>	UConn Requested <u>Appropriation</u>	HB 6380 <u>4/21/2011</u>	B-1 A <u>Allotment</u>	Gov Rescission <u>1/23/2012</u>	Forecasted <u>Allotment</u>	UConn Requested <u>Appropriation</u>	HB 5557 <u>5/7/2012</u>
Operating Fund	\$219,438,156	\$240,758,433	\$213,457,963	\$195,825,481	(\$2,135,000)	\$193,690,481	\$233,703,987	\$192,336,268
Tuition Freeze	4,741,885	4,741,885	4,267,696	4,267,696		4,267,696	4,741,885	4,267,696
Regional Campus	8,375,559	8,375,559	7,538,003	7,538,003		7,538,003	8,375,559	7,538,003
Vet Diagnostic Lab	100,000	100,000	90,000	90,000		90,000	100,000	90,000
CT Ctr for Advanced Technology								500,000
CommPACT Schools								500,000
Kirklyn M. Kerr Grant Program								400,000
Total Storrs & Regionals	\$232,655,600	\$253,975,877	\$225,353,662	\$207,721,180	(\$2,135,000)	\$205,586,180	\$246,921,431	\$205,631,967

University of Connecticut (Storrs Campus)

Schedule of Costs for an Undergraduate Student

Fiscal Years 2012 - 2013

	In-State Undergrad				Out-of-State Undergrad			
	FY 2012 (Annual)		FY 2013 (Annual)		FY 2012 (Annual)		FY 2013 (Annual)	
	Approved	%	Approved	%	Approved	%	Approved	%
Tuition, Full-time	\$ 8,256	2.38%	\$ 8,712	5.52%	\$25,152	2.54%	\$ 26,544	5.53%
General University Fee	1,704	2.90%	1,776	4.23%	1,704	2.90%	1,776	4.23%
Other Fees:								
Student Newspaper	14		14		14		14	
Student Government (USG)	86		86		86		86	
WHUS	18		18		18		18	
Student Union (SUBOG)	46		46		46		46	
UCONN TV	10		10		10		10	
Transit Fee	70		100	42.86%	70		100	42.86%
Student Union Building Fee	26		26		26		26	
Technology Fee	0		120	100.00%	0		120	100.00%
Infrastructure Maintenance	440	3.29%	454	3.18%	440	3.29%	454	3.18%
Subtotal Other Fees	710		874		710		874	
Total Tuition & Mandatory Fees	\$ 10,670	2.44%	\$ 11,362	6.49%	\$27,566	2.55%	\$ 29,194	5.91%
Room Fee	5,918	2.49%	6,096	3.01%	5,918	2.49%	6,096	3.01%
Board Fee - Ultimate Meal Plan ^A	5,132	2.48%	5,284	2.96%	5,132	2.48%	5,284	2.96%
Grand Total	<u>\$ 21,720</u>	<u>2.46%</u>	<u>\$ 22,742</u>	<u>4.71%</u>	<u>\$38,616</u>	<u>2.53%</u>	<u>\$ 40,574</u>	<u>5.07%</u>
Board Fee - Value Meal Plan	4,898	2.51%	5,044	2.98%	4,898	2.51%	5,044	2.98%
Grand Total	\$ 21,486	2.47%	\$ 22,502	4.73%	\$38,382	2.54%	\$ 40,334	5.09%

^A The Ultimate Meal Plan represents the most popular meal plan available (Per semester: unlimited meals, 500 points, 35 flex passes). Lower cost meal plan options are available.

University of Connecticut (Storrs Campus)

Schedule of Costs for a Graduate Student

Fiscal Years 2012 - 2013

	In-State Graduate			Out-of-State Graduate		
	FY 2012 (Annual) Approved	%	FY 2013 (Annual) Approved	FY 2012 (Annual) Approved	%	FY 2013 (Annual) Approved
	Amount		Amount	Amount		Amount
Tuition, Full-time	\$10,224	2.53%	\$10,782	\$26,532	2.50%	\$27,990
General University Fee	1,260	2.94%	1,314	1,260	2.94%	1,314
Other Fees:						
Student Activity Fee	26		26	26		26
Graduate Matriculation Fee	84		84	84		84
Transit Fee	70	42.86%	100	70	42.86%	100
Student Union Building Fee	26		26	26		26
Technology Fee	0	100.00%	80	0	100.00%	80
Infrastructure Maintenance	440	3.29%	454	440	3.29%	454
Subtotal Other Fees	646		770	646		770
Total Tuition & Mandatory Fees	\$12,130	2.55%	\$12,866	\$28,438	2.52%	\$30,074
Room Fee	6,972	2.50%	7,250	6,972	2.50%	7,250
Board Fee - Ultimate Meal Plan ^A	5,132	2.48%	5,284	5,132	2.48%	5,284
Grand Total	<u>\$24,234</u>	<u>2.52%</u>	<u>\$25,400</u>	<u>\$40,542</u>	<u>2.51%</u>	<u>\$42,608</u>
Board Fee - Value Meal Plan	4,898	2.51%	5,044	4,898	2.51%	5,044
Grand Total	\$24,000	2.53%	\$25,160	\$40,308	2.51%	\$42,368

^A The Ultimate Meal Plan represents the most popular meal plan available (Per semester: unlimited meals, 500 points, 35 flex passes). Lower cost meal plan options are available.

Please note that for Graduate students living in Graduate student housing, the meal plan is optional.

University of Connecticut (Storrs & Regional Campuses)

Schedule of Total Financial Aid and Tuition Funded Financial Aid

FY's 2009-2013

<u>Total Financial Aid</u> Need-Based	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u> Forecast	<u>FY13</u> Budget
Grants	\$59.6	\$68.3	\$78.6	\$78.9	\$79.5
Work Study/Student Labor	9.0	10.7	11.8	11.9	11.9
Total Need-Based	<u>\$68.6</u>	<u>\$79.0</u>	<u>\$90.4</u>	<u>\$90.8</u>	<u>\$91.4</u>
University Scholarships	\$28.9	\$34.7	\$40.4	\$44.1	\$47.5
Non-University Scholarships ^A	10.9	13.0	13.9	14.7	\$14.8
Other Student Labor	9.2	9.2	9.1	8.0	7.7
Loans	140.8	162.1	171.7	177.2	189.3
Tuition Waivers	45.3	45.2	46.9	48.8	50.4
Total Financial Aid^B	<u>\$303.7</u>	<u>\$343.2</u>	<u>\$372.3</u>	<u>\$383.6</u>	<u>\$401.1</u>

<u>Tuition Funded Financial Aid</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u> Forecast	<u>FY13</u> Budget
Need-Based Grants	\$32.3	\$36.3	\$40.8	\$46.5	\$48.9
Need-Based Wk. Study Match / Std. Labor ^C	3.1	3.5	3.7	3.7	3.9
Other Student Labor	2.5	2.4	2.4	2.1	2.2
Scholarships	14.0	18.4	20.7	23.0	25.8
Tuition Waivers	45.3	45.2	46.9	48.8	50.4
Total Tuition Funded Financial Aid	<u>\$97.2</u>	<u>\$105.8</u>	<u>\$114.5</u>	<u>\$124.1</u>	<u>\$131.2</u>
Total Tuition Funded as a % of Gross Tuition Revenue	38.1%	38.9%	39.1%	40.2%	40.7%
Tuition Funded Need-Based as a % of Net Tuition Revenue	16.8%	17.6%	18.1% ^D	19.3% ^E	19.5% ^F

^A FY09 - FY10 Restated

^B Scholarships given directly to students from outside organizations and student loans (mostly Federal funded) are not included in the Current Funds budget.

^C Student Labor has averaged \$1.8-\$2.5 million per year.

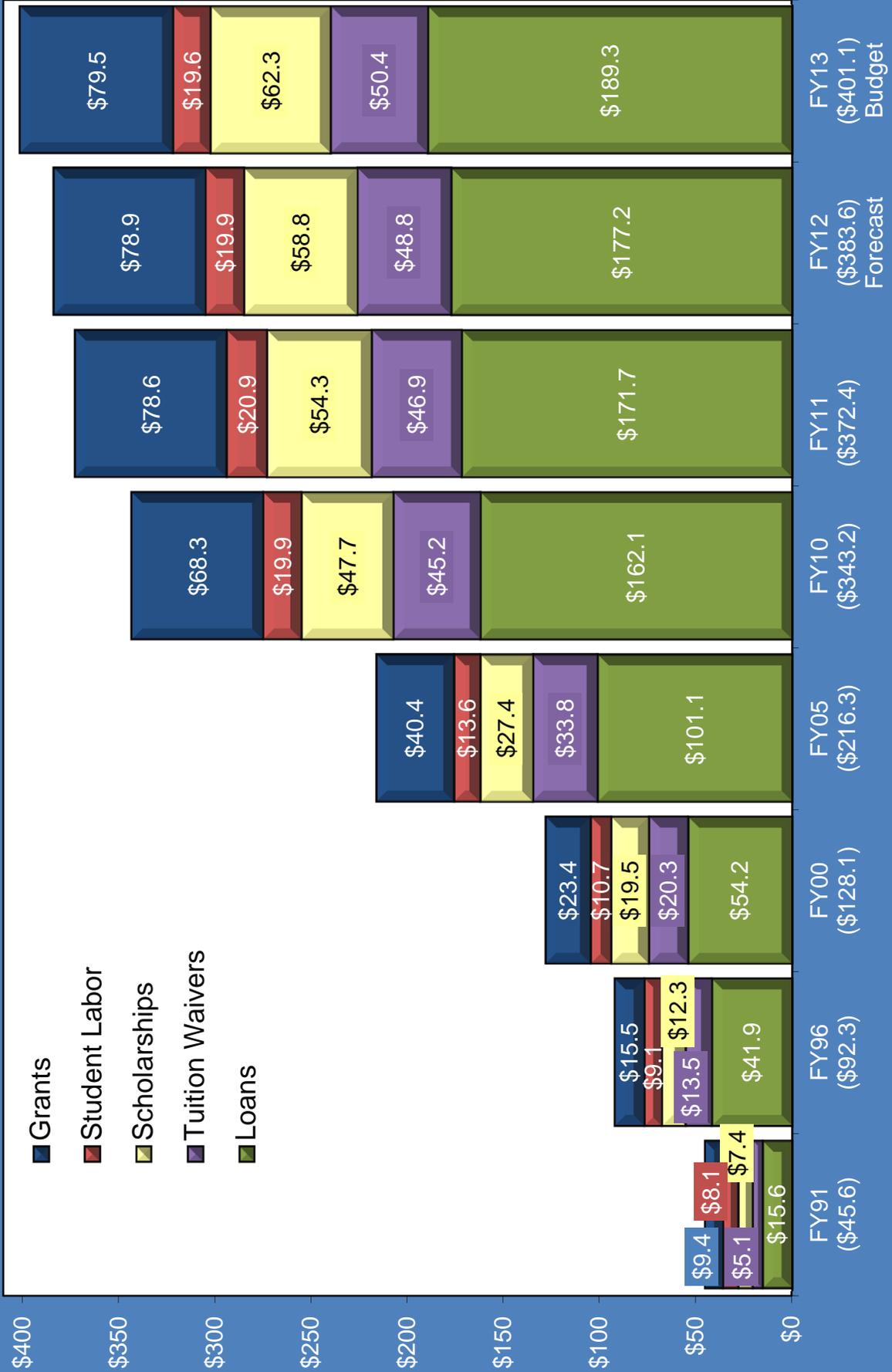
^D Over expenditure of \$1.6 million was attributed to not recovering, via cancellation, withdrawal, and attrition, funding throughout the award year.

^E Over expenditure of \$5.8 million is attributable to a significant change in continuing student demand.

^F Over expenditure of \$4.1 million is attributable to the change in continuing student demand. Additional \$1.2 million will off-set the State CAPCS reduction.

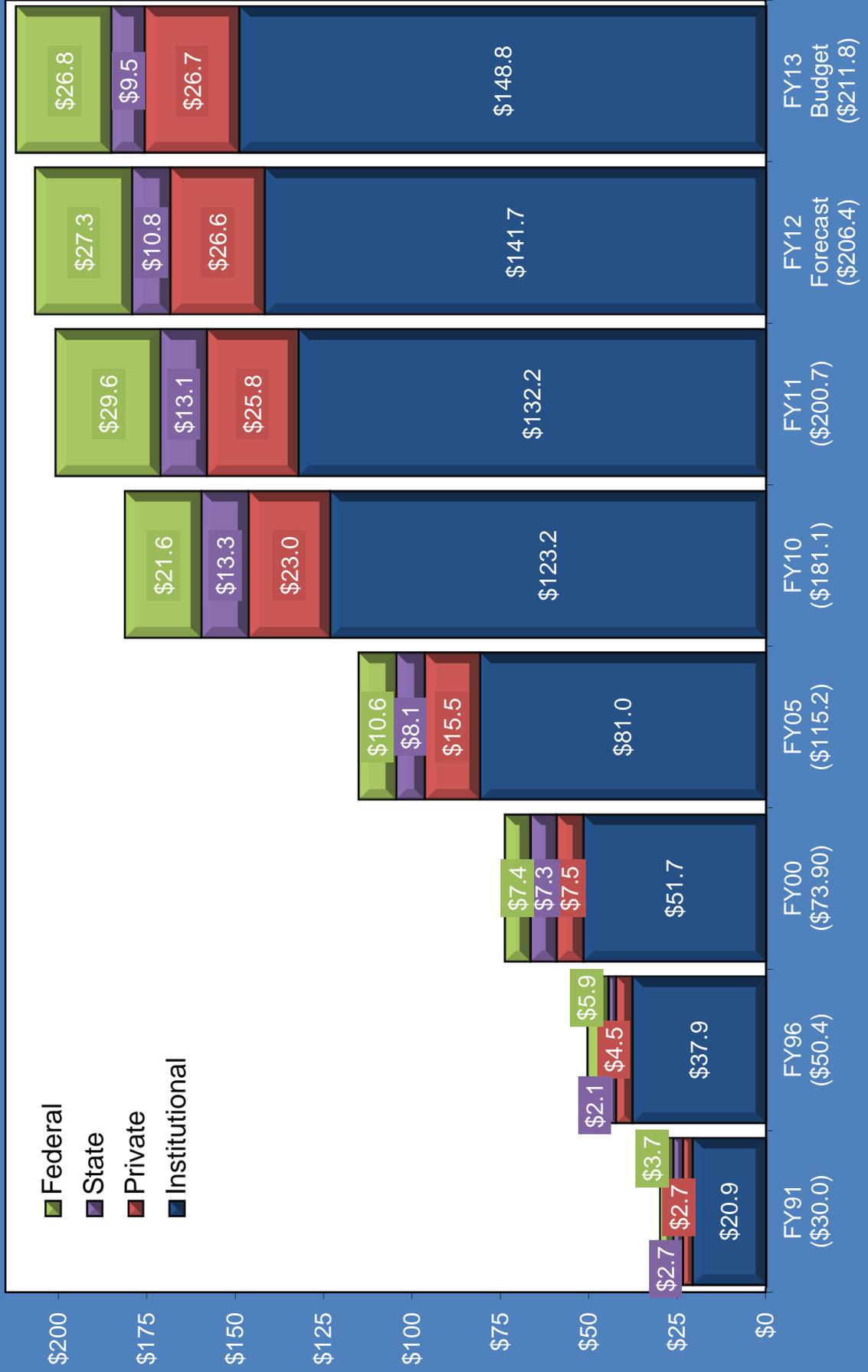
University of Connecticut (Storrs & Regional Campuses)

Student Financial Aid by Type (in millions) - Selected Fiscal Years

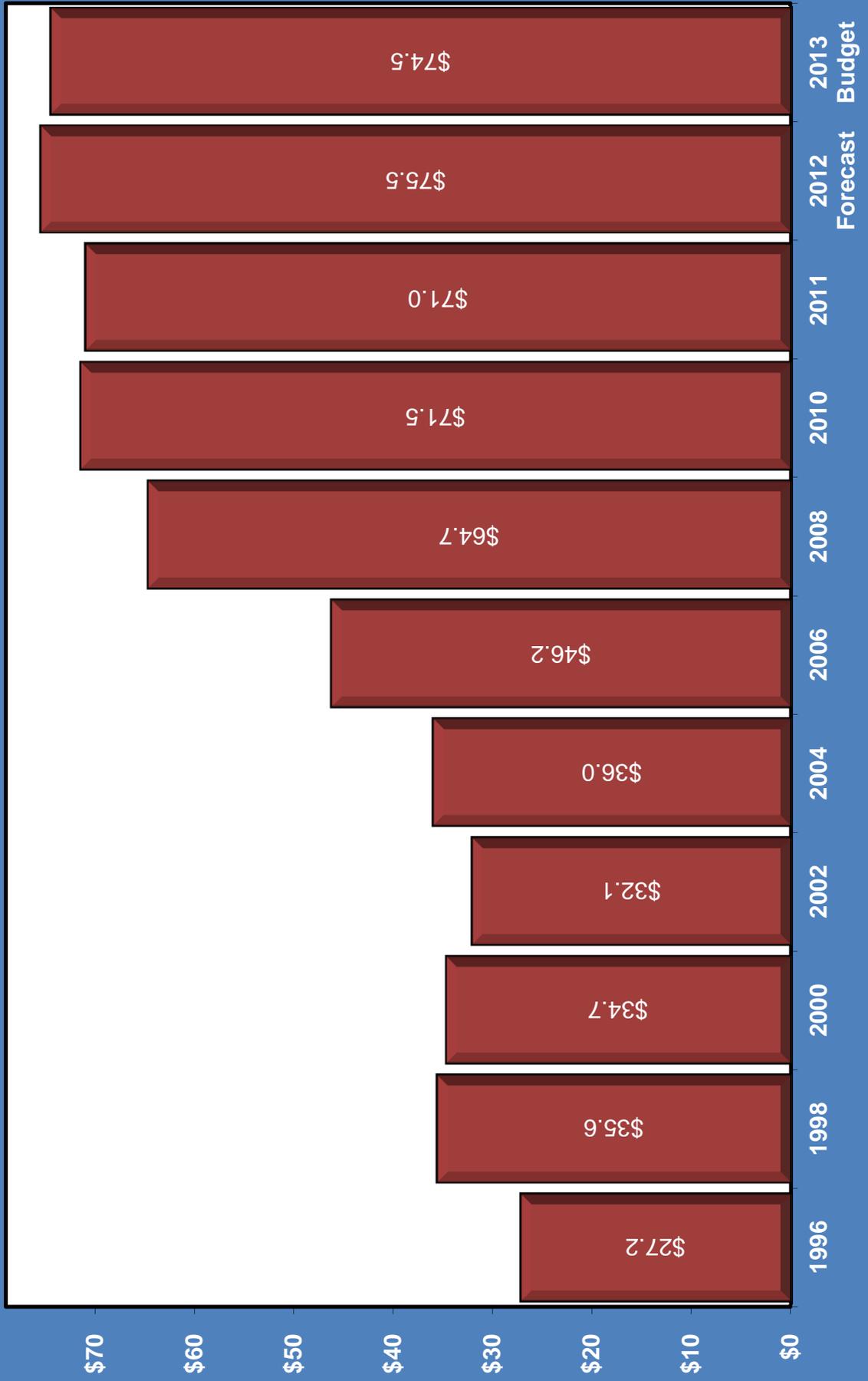


University of Connecticut (Storrs & Regional Campuses)

Student Financial Aid by Source-Excluding Loans (in millions) - Selected Fiscal Years



University of Connecticut (Storrs & Regional Campuses) Current Funds Unrestricted Fund Balance (in millions) Selected Fiscal Years 1996-2013





University of Connecticut
*Office of the Executive Vice President
for Administration and Chief Financial Officer*

Richard D. Gray
*Executive Vice President
for Administration
and Chief Financial Officer*

June 28, 2012

TO: Members of the Board of Trustees

FROM: Richard D. Gray
Executive Vice President for Administration and Chief Financial Officer

Lysa Teal
Associate Vice President of Finance and Budget

RE: State Appropriation Current Services Request for the Biennium Fiscal Years 2014
and 2015 for the University of Connecticut, Storrs & Regional Campuses

RECOMMENDATION:

That the Board of Trustees approve a Current Services State Appropriation Request for the Biennium Fiscal Years 2014 and 2015 as follows: \$214.9 million for Fiscal Year 2014 and \$227.2 million for Fiscal Year 2015 for the Storrs-based program.

BACKGROUND:

The FY 2014 Current Services State Appropriation Request is \$214.9 million. The University is requesting Collective Bargaining funding for settled contracts of \$8.4 million, New Building Openings Operating and Maintenance (O&M) funding of \$0.4 million, and Retirement Program Payout funding of \$0.5 million. Also, the University has budgeted \$91.7 million for Current Services fringe benefits, which are not appropriated directly to the University. The FY 2014 Current Services State Appropriation Request represents an increase over the FY 2013 level of \$9.3 million.

The FY 2015 Current Services State Appropriation Request of \$227.2 million is predicated upon the FY 2014 Current Services State Appropriation request of \$214.9 million. In addition, the University is requesting Collective Bargaining funding for settled contracts of \$11.4 million, and New Building Openings Operating and Maintenance (O&M) funding of \$0.9 million. Also, the University has budgeted \$98.8 million for Current Services fringe benefits, which are not appropriated directly to the University. The FY 2015 Current Services State Appropriation Request represents an increase over the FY 2014 level of \$12.3 million.

An Equal Opportunity Employer

352 Mansfield Road Unit 2122
Storrs, Connecticut 06269-2122

Telephone: (860) 486-3455
Facsimile: (860) 486-1070

University of Connecticut
Storrs & Regional Campuses
Current Services State Appropriation

FY 2013 Approved Appropriation

Operating Fund	\$192,336,268
Tuition Freeze	4,267,696
Regional Campus	7,538,003
Vet Diagnostic Lab	90,000
CT Ctr for Advanced Technology	500,000
CommPACT Schools	500,000
Kirklyn M. Kerr Grant Program	400,000

FY 2013 Total Approved Appropriation

\$205,631,967

Collective Bargaining - SEBAC Agreement	\$8,439,198
New Buildings Operations and Maintenance	345,779
Retirement Incentive Program (Year 2 of 3)	477,013

FY 2014 Requested Appropriation

\$214,893,957

Collective Bargaining - SEBAC Agreement	\$11,377,026
New Buildings Operations and Maintenance	919,385

FY 2015 Requested Appropriation

\$227,190,368