



UConn HEALTH

June 25, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer
UConn and UConn Health

RE: Fiscal Year 2026 Capital Budget Spending Plan for the University of
Connecticut Health Center

RECOMMENDATION:

That the Board of Trustees approve a capital budget spending plan of \$58.4 million, for Fiscal Year 2026 which is comprised of \$28 million of State GO bond funds, and \$30.4 million of UConn Health Operating funds.

RESOLUTION:

"Be it resolved that the Board of Trustees approve a capital budget spending plan of \$58.4 million, for Fiscal Year 2026 for UConn Health."

BACKGROUND:

To manage all capital fund sources in a strategic and transparent manner, UConn Health is proposing an all funds capital budget for approval.

The proposed capital budget spending plan for FY26 of \$58.4 million is comprised of \$28 million of State GO bond funds, and \$30.4 million of UConn Health Operating funds. The following chart provides the proposed capital budget spending plan.

FY26 Capital Budget Spending Plan

State GO Bonds	
System telecommunications infrastructure upgrades, improvements and expansions	3.0
Equipment, library collections and telecommunications	25.0
Total State GO Bonds	\$28.0
UConn Health Operating Funds*	
Campus Renovations	5.0
Clinical Equipment	3.0
Deferred Maintenance	8.0
Information Technology Security and equipment	3.0
Revenue Growth Investment	2.0
Research Capital Use Allowance	8.0
Other/Contingency	1.4
Total UConn Health Operating Funds	\$30.4
Grand Total FY26 Capital Budget	\$58.4

*Categories/Projects may be redistributed based on UConn Health Capital Prioritization