


June 25, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Fiscal Year 2026 Spending Plan for the University of Connecticut, Storrs
and Regional Campuses

RECOMMENDATION:

That the Board of Trustees approve the attached Spending Plan for Fiscal Year 2026 of \$1,816.1 million for the University of Connecticut, Storrs and Regional Campuses.

RESOLUTION:

"Be it resolved that the Board of Trustees approve the Fiscal Year 2026 Spending Plan of \$1,816.1 million for the University of Connecticut, Storrs and Regional Campuses."

BACKGROUND:

The FY26 Spending Plan includes \$1,778.2 million in revenue, covering \$1,816.1 million in expenses and transfers and incorporates a \$37.9 million mitigation plan. That plan contains multiple strategies including departmental spending reductions and utilizing unrestricted reserves to balance the budget.

The General Assembly has approved a state budget for FY26 that includes a block grant of \$268.2 million. We are grateful to the numerous champions for UConn working tirelessly to advocate for funding for the University.

UConn will manage its budget closely throughout the fiscal year and continue to focus on protecting academic excellence and promoting holistic student success.

University of Connecticut, Storrs & Regional Campuses

Fiscal Year 2026 Spending Plan

Operating Budget

UConn Storrs & Regional Campuses	FY26 Budget
State Block Grant	268.2
Adjustments (WC/FB reimb)	1.0
Total State Support	\$ 269.2
Tuition	615.6
Course/Mandatory Fees	175.7
Grants & Contracts - Financial Aid	87.7
Grants & Contracts - Other	225.9
Auxiliary Revenue	291.5
Other Revenues	112.7
Total Revenues	\$ 1,778.2
Salary/Benefits	\$ 947.5
Financial Aid - Tuition Funded	219.4
Financial Aid - Other	120.5
Energy	25.2
Equipment	36.9
Capital Projects/Debt Payments	88.6
Purchased Services	236.2
Other Expenses	141.8
Total Expense	\$ 1,816.1
Budget Stabilization Fund	11.0
Mitigation Plan	26.9
Net Gain/(Loss)	\$ 0.0