



University of Connecticut (Storrs & Regionals)  
 Quarterly Financial Report  
**FY26 Actuals - Q2**

University Budget - FY26

UConn Storrs & Regional Campuses	Q2 Forecast	Q1 Forecast	BOT Budget	Variance Q2 - Budget		Q2 notes
State Appropriations	\$269.8	\$269.2	\$269.2	\$0.6	0.2%	On budget
Tuition/Fees	794.4	791.8	791.2	3.1	0.4%	Mandatory fee revenue coming in favorable
Grants & Contracts - Financial Aid	83.4	89.0	87.7	(4.3)	-4.9%	Offset with reduced expenses; Less on grants and other restricted accts; Pell is on budget
Grants & Contracts - Other	259.5	250.0	225.9	33.6	14.9%	Increased activity through Q2 above initial projections
Auxiliary Revenue	293.3	291.6	291.5	1.8	0.6%	Increased Athletics revenue offset slightly with reduced housing/dining
Other Revenues <sup>(1)</sup>	133.9	128.9	112.7	21.2	18.8%	FND reimb favorable; Add'l funds from Innovations Inst (offset in expenses)
<b>Total Revenues</b>	<b>\$1,834.2</b>	<b>\$1,820.4</b>	<b>\$1,778.2</b>	<b>\$56.0</b>	<b>3.1%</b>	
Salary/Benefits	\$951.8	\$946.2	\$947.5	\$4.3	0.4%	Special Payroll on grants running higher and non-faculty staff trending over budget
Financial Aid - Tuition Funded	219.1	217.4	219.4	(0.3)	-0.1%	Dept spend slightly lower
Financial Aid - Other	120.6	129.0	120.5	0.1	0.1%	On track from original budget; Lower grant spend offset with higher state aid than budgeted
Capital Projects/Lease/Debt	111.5	88.6	88.6	22.8	25.8%	Add'l Fin. Statement adj (GASB87) <b>shifted</b> from Other expenses; Additional debt funding transferred
	438.2	451.1	440.1	(1.9)	-0.4%	<b>Shift</b> from fin. statement entries above; Energy, services, travel are running below budget
<b>Total Expense</b>	<b>\$1,841.1</b>	<b>\$1,832.3</b>	<b>\$1,816.1</b>	<b>\$25.0</b>	<b>1.4%</b>	
<b>Net Income/(Loss)</b>	<b>(\$6.9)</b>	<b>(\$12.0)</b>	<b>(\$37.9)</b>	<b>\$30.9</b>		

(1) Other Revenue includes Foundation, investments, gifts and self-supporting revenue

(2) Other Expense includes food service, supplies, facilities contracts, travel and other operating expenses

Operating Budget Summary  
University of Connecticut (Storrs & Regionals)

## FY26 Budget to Forecast

	FY26 Budget	FY26 YTD Q2	FY26 Q2 Actuals as a % of Budget
<b>Revenue</b>			
State Appropriations	269,185,002	137,015,659	50.9%
Tuition	615,569,168	316,110,027	51.4%
Course/Mandatory Fees	175,674,139	92,891,207	52.9%
Grants & Contracts - Financial Aid	87,719,281	42,587,483	48.5%
Grants & Contracts - Other	225,900,000	132,941,617	58.8%
Foundation, Investments & Gifts	66,787,730	18,693,353	28.0%
Auxiliary Revenue	291,477,588	152,967,129	52.5%
Self-Supporting/Entrepreneurial Revenue	17,966,611	10,299,208	57.3%
Other Revenues	27,970,066	20,129,251	72.0%
<b>Total Revenues</b>	<b>1,778,249,587</b>	<b>923,634,934</b>	<b>51.9%</b>
<b>Expense</b>			
Personal Services	767,629,083	375,693,263	48.9%
Fringe Benefits	179,876,721	104,034,842	57.8%
<b>Salary/Benefits</b>	<b>947,505,804</b>	<b>479,728,105</b>	<b>50.6%</b>
Energy/Utilities	25,243,650	7,702,790	30.5%
Other Expense	377,965,457	185,981,641	49.2%
Equipment	36,870,914	13,159,163	35.7%
Fin. Aid - Tuition Funded	219,438,714	109,686,689	50.0%
Fin. Aid - Other	120,473,590	58,478,082	48.5%
<b>Total Other Expense</b>	<b>779,992,325</b>	<b>375,008,365</b>	<b>48.1%</b>
<b>Total Non-Transfer Expense</b>	<b>1,727,498,129</b>	<b>854,736,470</b>	<b>49.5%</b>
Net Transfers/Debt Service	88,628,089	78,590,585	88.7%
<b>Total Expense</b>	<b>1,816,126,217</b>	<b>933,327,055</b>	<b>51.4%</b>
<b>Net Income/(Loss)</b>	<b>(37,876,631)</b>	<b>(9,692,121)</b>	