


April 17, 2024

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Buckley Hall Remediation & Refurbishment
(Final: \$1,500,000)

RECOMMENDATION:

That the Board of Trustees approves the Final Budget in the amount of \$1,500,000 for the Buckley Hall Remediation & Refurbishment project. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$1,500,000 in University Funds for the Buckley Hall Remediation & Refurbishment project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the project scope and budget.”

BACKGROUND:

The University’s Buckley Hall residence building was constructed in 1969 and contains 231 rooms for undergraduate student housing. The building’s interior spaces, with total usable space of 90,000 square feet, has never received major interior renovations or refurbishment, typically smaller maintenance repairs and replacements have been performed. This project will align with the strategic initiatives of Seven World-Class Campuses, One Flagship University and Student Success Journey.

The scope of work for the project will include:

- Removing furniture from all student rooms within the specified area of work.
- Remediation of asbestos containing flooring and ceilings in student rooms.
- Patch, prep and painting of all walls, ceilings, and trim.
- Installation of new flooring.
- Replacing lighting with new energy efficient LED fixtures.
- Final cleaning of all areas impacted by the work.
- Returning furniture to impacted rooms.

The Final Budget is attached for your information.

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: BUCKLEY HALL REMEDIATION & REFURBISHMENT

<u>BUDGETED EXPENDITURES</u>	PROPOSED Final 4/17/2024
CONSTRUCTION	\$ 918,000
DESIGN SERVICES	-
TELECOMMUNICATIONS	-
FURNITURE, FIXTURES AND EQUIPMENT	-
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	-
ART	-
RELOCATION	-
ENVIRONMENTAL	445,500
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
OTHER SOFT COSTS	-
SUBTOTAL	\$ 1,363,500
PROJECT CONTINGENCY	136,500
TOTAL BUDGETED EXPENDITURES	\$ 1,500,000
<u>SOURCE(S) OF FUNDING *</u>	
UNIVERSITY FUNDS	\$ 1,500,000
TOTAL BUDGETED FUNDING	\$ 1,500,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 4.17.2024

FO502330, FO502343, FO502339, FO502341

BUCKLEY HALL REMEDIATION & REFURBISHMENT
Project Budget (FINAL)
APRIL 17, 2024

