


UConn HEALTH

June 26, 2024

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health Main Building Lab Area Renovations – 1st Floor (Planning: \$11,900,000)

RECOMMENDATION:

That the Board of Trustees approve the Planning Budget in the amount of \$11,900,000 as detailed in the attached project budget for the UConn Health Main Building Lab Area Renovations – 1st Floor Project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$11,900,000 from UConn Health School of Medicine Operating funds, Research IDC Capital and General Obligation DM Bond funds for the UConn Health Main Building Lab Area Renovations – 1st Floor Project.”

BACKGROUND:

Two major projects under Bioscience Connecticut and subsequent projects in 2018 and 2022 were implemented to renovate the laboratory space located in the Main Building Lab (L) Area per the concepts developed under the 2009 Main Building Renovation Master Plan. This project will promote Excellence in Research, Innovation and Engagement by continuing to implement the Master Plan and renovate a section of the 1st floor to create open and flexible, state of the art wet lab research space similar to the work done on the previous floors.

The Planning Budget is attached for your consideration. The Planning Budget is based on conceptual estimates and may change as the project design is developed. This Planning Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on June 10, 2024.

CAPITAL PROJECT BUDGET REPORTING FORM

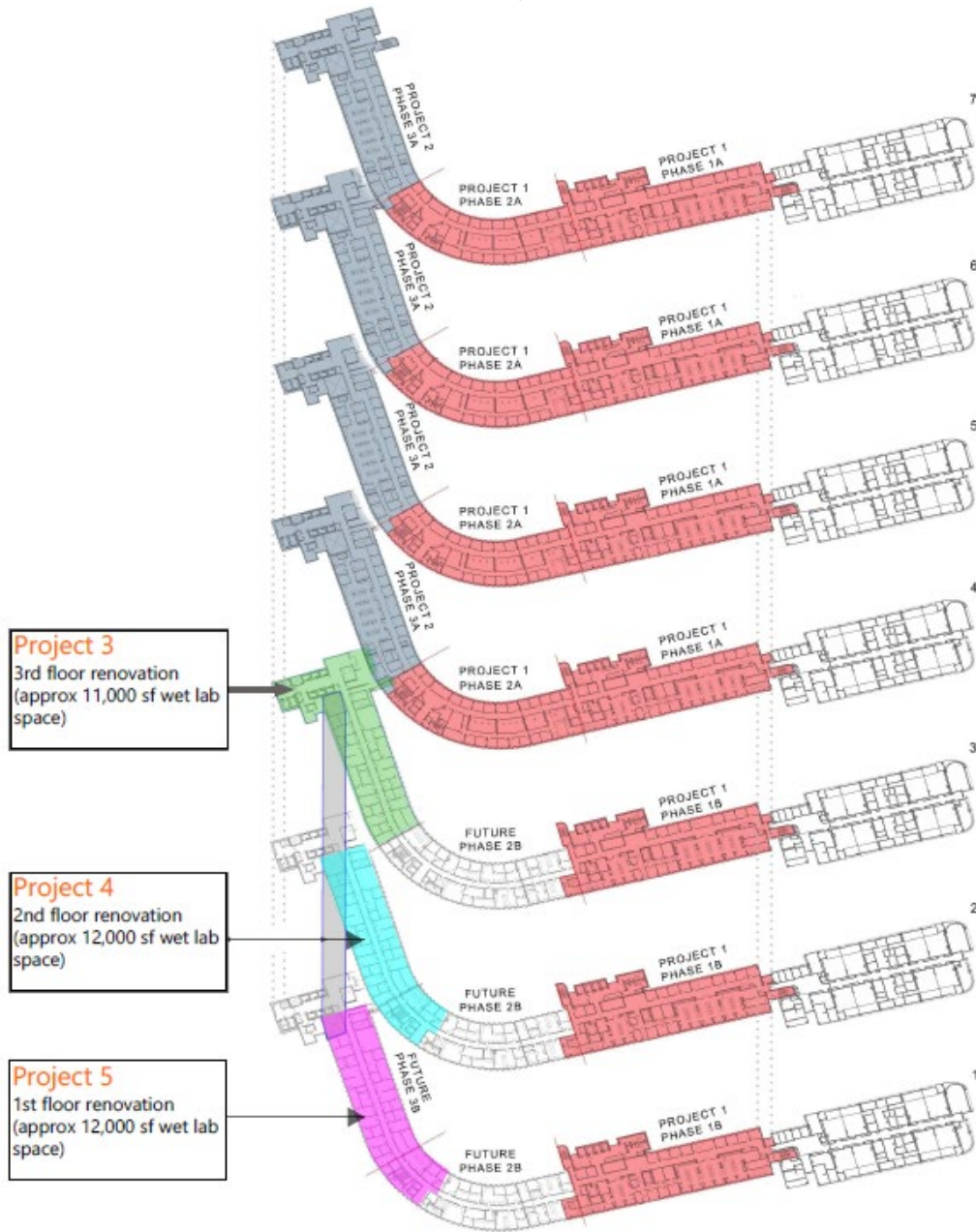
TYPE BUDGET: PLANNING

PROJECT NAME: UCONN HEALTH - MAIN BUILDING (L) LAB RENOVATIONS - 1ST FLOOR

<u>BUDGETED EXPENDITURES</u>	<u>PROPOSED PLANNING 6/26/2024</u>
CONSTRUCTION	\$ 9,700,000
DESIGN SERVICES	750,000
TELECOMMUNICATIONS	133,000
FURNITURE, FIXTURES AND EQUIPMENT	145,000
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	65,000
ART	-
RELOCATION	-
ENVIRONMENTAL	25,000
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
SUBTOTAL	\$ 10,818,000
PROJECT CONTINGENCY	1,082,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 11,900,000</u>
<u>SOURCE(S) OF FUNDING*</u>	
FY 23 STATE GO BOND FUNDS	7,350,000
UCONN HEALTH RESEARCH IDC CAPITAL	2,275,000
UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNDS	2,275,000
TOTAL BUDGETED FUNDING	<u>\$ 11,900,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health Main Building
Lab Area Renovations – 1st Floor
Project Budget (Planning) \$11,900,000
June 26, 2024



MASTER PLAN MAIN BUILDING LAB RENOVATIONS