



April 28, 2021

TO: Members of the Board of Trustees

FROM: Scott A. Jordan   
Executive Vice President for Administration and Chief Financial Officer

Carl W. Lejuez   
Provost and Executive Vice President for Academic Affairs

RE: Project Budget for I-Lot Improvements (Final: \$7,000,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget of \$7,000,000, as detailed in the attached project budget, for the I-Lot Improvements project. The project increase of \$6,525,000 enables the project to move into construction. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$7,000,000 in UCONN 2000 bond funds for the I-Lot Improvements project to allow construction to proceed after bids have been evaluated for conformance with the project scope and budget.”

BACKGROUND:

The project will reconstruct, improve, and relocate a portion of Lot I’s three hundred sixty parking spaces to enable the construction and opening of a new ice hockey arena. The project scope will include, but is not limited to, removal of existing pavement, regrading of existing and imported base material, storm water collection and conveyance, curbing, paving, lighting, security, signage and striping. Existing utility infrastructure extended to the Hockey Arena site under the Athletic District Development project will be utilized to make final utility connections, as well as make connection to the Performance Center Audio/Visual control center for audio/visual show production of games.

The I-Lot Improvements project is currently in the Bidding/Negotiation Phase. Construction is anticipated to begin in May 2021 and be complete in Fall 2022.

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The Final Budget is based on contractor bids received in March 2021.

The Final Budget for Phase 1 is attached for your information and reflects an increase of \$6,525,000 to the previously Approved Design budget of \$475,000.

Attachment

## CAPITAL PROJECT BUDGET REPORTING FORM

**TYPE BUDGET: FINAL**

**PROJECT NAME: I-LOT IMPROVEMENTS**

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED PLANNING 2/28/2020 PRC</u>	<u>APPROVED DESIGN 4/2/2019 PRC</u>	<u>PROPOSED FINAL 4/28/2021</u>
CONSTRUCTION	\$ -	\$ -	\$ 5,700,000
DESIGN SERVICES	175,000	350,000	200,000
TELECOMMUNICATIONS	-	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-	-
PRE-CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	10,000	15,000	327,000
ART	-	-	-
RELOCATION	-	-	-
ENVIRONMENTAL	5,000	50,000	130,000
INSURANCE AND LEGAL	5,000	5,000	15,000
MISCELLANEOUS	5,000	5,000	28,000
OTHER SOFT COSTS	-	-	-
<b>SUBTOTAL</b>	<b>\$ 200,000</b>	<b>\$ 425,000</b>	<b>\$ 6,400,000</b>
PROJECT CONTINGENCY	50,000	50,000	600,000
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 250,000</b>	<b>\$ 475,000</b>	<b>\$ 7,000,000</b>
<b><u>SOURCE(S) OF FUNDING*</u></b>			
UCONN 2000 BOND FUNDS	\$ 250,000	\$ 475,000	\$ 7,000,000
<b>TOTAL BUDGETED FUNDING</b>	<b>\$ 250,000</b>	<b>\$ 475,000</b>	<b>\$ 7,000,000</b>

\* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

I-LOT IMPROVEMENTS  
Project Budget (FINAL)  
April 28, 2021

