


February 26, 2025

TO: Members of the Board of Trustees

FROM: Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for Nathan L. Whetten Graduate Center 3rd Floor Renovation
(Revised Final: \$648,000)

RECOMMENDATION:

That the Board of Trustees approves the Revised Final Budget of \$648,000 as detailed in the attached project budget for Nathan L. Whetten Graduate Center 3rd Floor Renovation. The Administration recommends that the Board of Trustees adopt the Resolution below.

RESOLUTION:

“Be it resolved that the Board of Trustees approve the use of \$648,000 in University Funds for the Nathan L. Whetten Graduate Center 3rd Floor Renovation project and approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the program projects scope and budget.”

BACKGROUND:

The original project was to relocate the Office of the Vice President for Research from the 1st floor to the 3rd floor of the Nathan L. Whetten Graduate Center. This project includes a relocation of all occupants with improvements to layout and finishes of the 3rd floor. Furnishings will be re-purposed from other UConn facilities.

This project aligns with the strategic initiative Excellence in Research, Innovation, and Engagement.

Attachment

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: REVISED FINAL

PROJECT NAME: NATHAN L. WHETTEN GRADUATE CENTER 3RD FLOOR RENOVATION

<u>BUDGETED EXPENDITURES</u>	PRC APPROVED FINAL 5/29/2024	PROPOSED REVISED FINAL 2/26/2025
CONSTRUCTION	\$ 432,200	\$ 567,200
DESIGN SERVICES	16,000	16,000
TELECOMMUNICATIONS	-	-
FURNITURE, FIXTURES AND EQUIPMENT	-	-
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	-	-
ART	-	-
RELOCATION	-	-
ENVIRONMENTAL	-	-
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
OTHER SOFT COSTS	-	-
SUBTOTAL	\$ 448,200	\$ 583,200
PROJECT CONTINGENCY	49,800	64,800
TOTAL BUDGETED EXPENDITURES	\$ 498,000	\$ 648,000
<u>SOURCE(S) OF FUNDING *</u>		
UNIVERSITY FUNDS	\$ 498,000	\$ 648,000
TOTAL BUDGETED FUNDING	\$ 498,000	\$ 648,000

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

BOT 2.26.25

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