



UConn HEALTH

September 17, 2025

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health KB034-036 Research Lab Renovation
(Revised Final: \$2,100,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget in the amount of \$2,100,000 as detailed in the attached project budget for the UConn Health KB034-036 Research Lab Renovation Project.

RESOLUTION:

"Be it resolved that the Board of Trustees approve of the use of \$2,100,000 from UConn Health School of Medicine Operating Funds and UCONN 2000 Phase III Deferred Maintenance, for the UConn Health KB034-036 Research Lab Renovation Project."

BACKGROUND:

This project will promote Excellence in Research, Innovation and Engagement by renovating approximately 2,500 sf of animal research/holding space located within the basement of the Transgenic Animal Facility (building K) to create a flexible/open wet research laboratory area for the new head of the Department of Surgery.

The current estimated cost to complete the project exceeds the previously approved budget by \$125,000. The projected overage is attributed to costs to address the unforeseen conditions exposed during the progress of construction.

The Revised Final Budget is attached for your consideration. This Revised Final Budget was approved by the UConn Health Board of Directors at their meeting on September 8, 2025.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

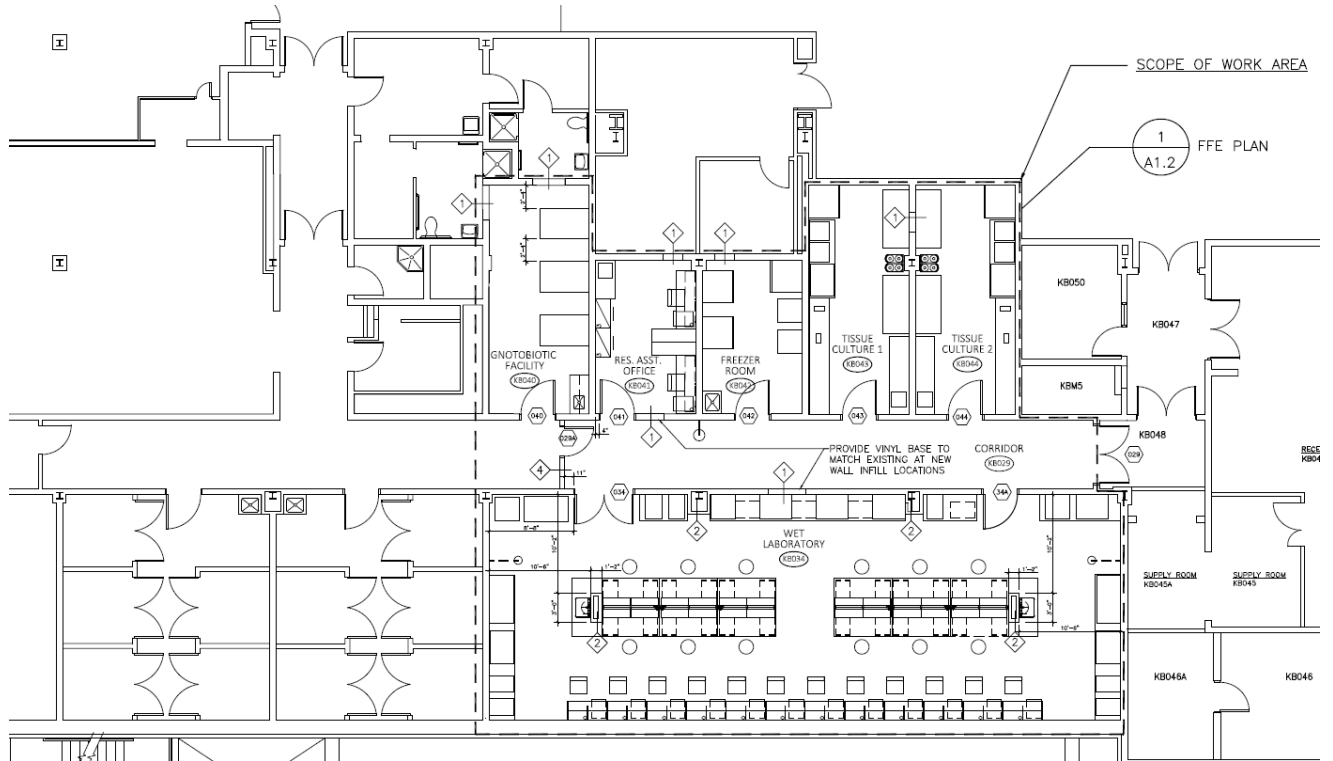
TYPE BUDGET: REVISED FINAL

PROJECT NAME: UCONN HEALTH - KB034-036 RESEARCH LAB RENOVATION

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED FINAL 2/28/2024</u>	<u>APPROVED REVISED FINAL 6/26/2024</u>	<u>PROPOSED REVISED FINAL 9/17/2025</u>
CONSTRUCTION	\$ 450,000	\$ 1,530,000	\$ 1,542,000
DESIGN SERVICES	65,000	65,000	98,000
TELECOMMUNICATIONS	35,000	160,000	160,000
FURNITURE, FIXTURES AND EQUIPMENT	100,000	25,000	87,000
CONSTRUCTION ADMINISTRATION	-	-	-
OTHER AE SERVICES (including Project Management)	10,000	10,000	10,000
ART	-	-	-
RELOCATION	-	2,000	4,000
ENVIRONMENTAL	-	3,000	4,000
INSURANCE AND LEGAL	-	-	-
MISCELLANEOUS	-	-	-
SUBTOTAL	\$ 660,000	\$ 1,795,000	\$ 1,905,000
PROJECT CONTINGENCY	100,000	180,000	195,000
TOTAL BUDGETED EXPENDITURES	<u>\$ 760,000</u>	<u>\$ 1,975,000</u>	<u>\$ 2,100,000</u>
<u>SOURCE(S) OF FUNDING*</u>			
UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNI	760,000	800,000	800,000
UCONN 2000 PHASE III DM		1,175,000	1,300,000
TOTAL BUDGETED FUNDING	<u>\$ 760,000</u>	<u>\$ 1,975,000</u>	<u>\$ 2,100,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health KB034-036 Research Lab Renovation
Project Budget (REVISED FINAL)
September 17, 2025





Proposed Floor Plan

UConn HEALTH

June 26, 2024

TO: Members of the Board of Trustees

FROM: Andrew C. Agwunobi, MD, MBA 
Executive Vice President for Health Affairs and CEO of UConn Health

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health KB034-036 Research Lab Renovation
(Revised Final: \$1,975,000)

RECOMMENDATION:

That the Board of Trustees approve the Revised Final Budget in the amount of \$1,975,000 as detailed in the attached project budget for the UConn Health KB034-036 Research Lab Renovation Project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$1,975,000 from UConn Health School of Medicine Operating Funds and UCONN 2000 Phase III Deferred Maintenance, for the UConn Health KB034-036 Research Lab Renovation Project.”

BACKGROUND:

This project will promote Excellence in Research, Innovation and Engagement by renovating approximately 2,500 sf of animal research/holding space located within the basement of the Transgenic Animal Facility (building K) to create a flexible/open wet research laboratory area for the new head of the Department of Surgery.

This project has an expedited project schedule that included the submission of a Final budget based upon a conceptual scope and estimates. As the design developed; necessary changes in the project scope significantly increased the project budget.

The Revised Final Budget is attached for your consideration. The Revised Final Budget is based on actual bids received. This Revised Final Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on June 10, 2024.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

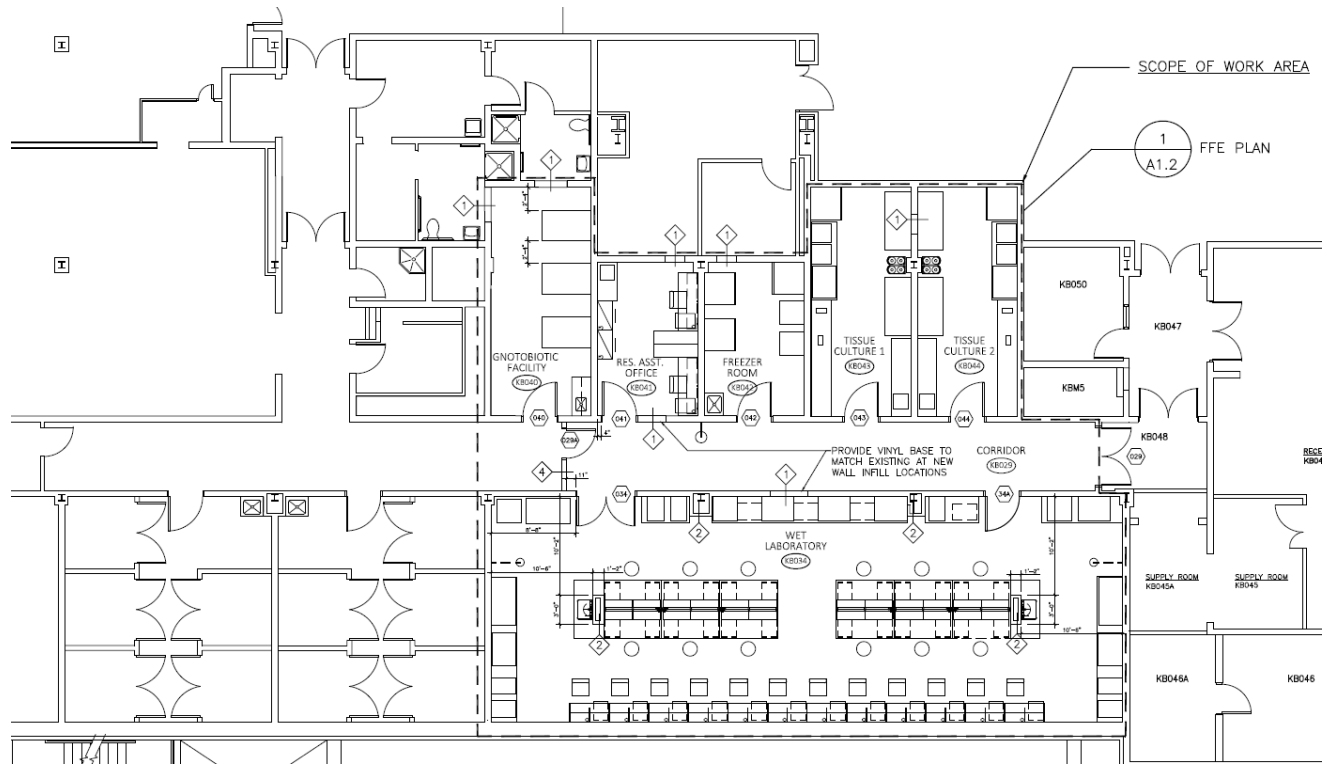
TYPE BUDGET: REVISED FINAL

PROJECT NAME: UCONN HEALTH - KB034-036 RESEARCH LAB RENOVATION

<u>BUDGETED EXPENDITURES</u>	<u>APPROVED FINAL 2/28/2024</u>	<u>PROPOSED REVISED FINAL 6/26/2024</u>
CONSTRUCTION	\$450,000	\$ 1,530,000
DESIGN SERVICES	65,000	65,000
TELECOMMUNICATIONS	35,000	160,000
FURNITURE, FIXTURES AND EQUIPMENT	100,000	25,000
CONSTRUCTION ADMINISTRATION	-	-
OTHER AE SERVICES (including Project Management)	10,000	10,000
ART	-	-
RELOCATION	-	2,000
ENVIRONMENTAL	-	3,000
INSURANCE AND LEGAL	-	-
MISCELLANEOUS	-	-
SUBTOTAL	\$660,000	\$ 1,795,000
PROJECT CONTINGENCY	100,000	180,000
TOTAL BUDGETED EXPENDITURES	<u>\$760,000</u>	<u>\$ 1,975,000</u>
 <u>SOURCE(S) OF FUNDING*</u>		
UCONN HEALTH SCHOOL OF MEDICINE OPERATING FUNDS	760,000	800,000
UCONN 2000 PHASE III DM		1,175,000
TOTAL BUDGETED FUNDING	<u>\$760,000</u>	<u>\$ 1,975,000</u>

* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS
UConn Health KB034-036 Research Lab Renovation
Project Budget (Revised Final) \$1,975,000
June 26, 2024





Proposed Floor Plan

UConn HEALTH

February 28, 2024

TO: Members of the Board of Trustees

FROM: Bruce T. Liang, MD, FACC 
Interim Executive Vice President for Health Affairs
Dean, UConn School of Medicine

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health KB034-036 Research Lab Renovation
(Final: \$760,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$760,000 as detailed in the attached project budget for the UConn Health KB034-036 Research Lab Renovation Project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$760,000 from UConn Health School of Medicine Operating Fund for the UConn Health KB034-036 Research Lab Renovation Project and; approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the project scope and budget.”

BACKGROUND:

This project will promote Excellence in Research, Innovation and Engagement by renovating approximately 2,500 sf of animal research / holding space located within the basement of the Transgenic Animal Facility (building K) to create a flexible/open wet research laboratory area for the new head of the Department of Surgery.

The Final Budget is attached for your consideration. The Final Budget is based on conceptual estimates and may change based on actual bids received. This Final Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on March 11, 2024.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: UCONN HEALTH - KB034-036 RESEARCH LAB RENOVATION

<u>BUDGETED EXPENDITURES</u>	PROPOSED FINAL 2/28/2024
CONSTRUCTION	\$ 450,000
DESIGN SERVICES	65,000
TELECOMMUNICATIONS	35,000
FURNITURE, FIXTURES AND EQUIPMENT	100,000
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	10,000
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
SUBTOTAL	\$ 660,000
PROJECT CONTINGENCY	100,000
TOTAL BUDGETED EXPENDITURES	\$ 760,000
<u>SOURCE(S) OF FUNDING*</u>	
UCH OPERATING FUNDS	760,000
TOTAL BUDGETED FUNDING	\$ 760,000

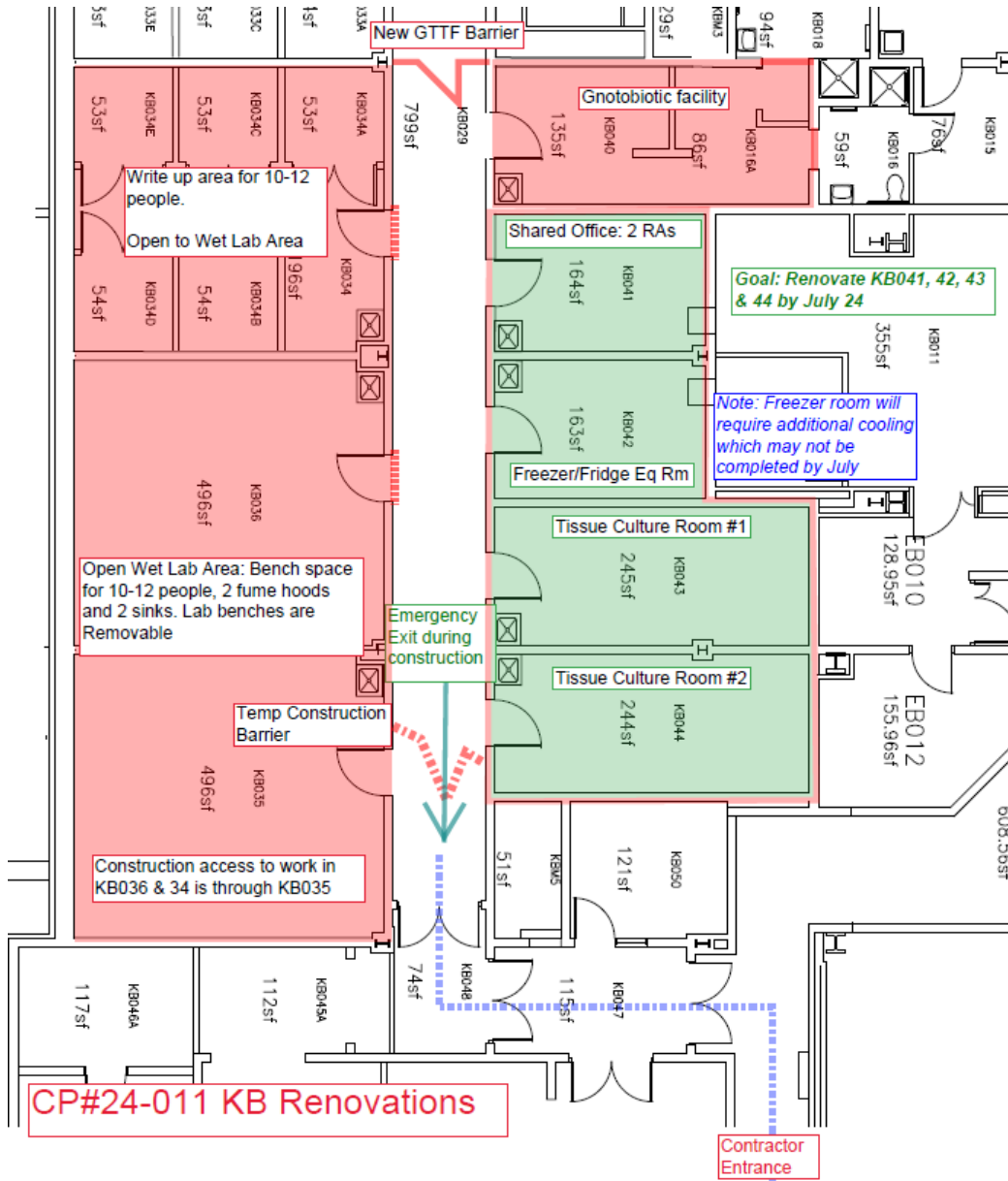
* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS

UConn Health KB034-036 Research Lab Renovation

Project Budget (Final) \$760,000

February 28, 2024



Conceptual Floor Plan